

**VENLON ENTERPRISES LTD.**

Regd. Office & Works : 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018. CIN : L24231KA1983PLC015089

Phone : (0821) 2402530, e-mail: gdrvenlon@gmail.com

To,
BSE Ltd.
Mumbai.

Date: 10th Dec 2022

Sebi (LODR) Regulation 2015

Regulation 30 - Outcome of Board Meeting

Appointment of Statutory Auditors

Reference : BSE Acknowledgement
Number : 4858923
Date : 03/12/2022

Meeting commenced at **04-30 pm**
Concluded at: **05-45 pm**

The Board on the recommendation of the audit committee appointed CA Firm Laxminiwas & Co., Chartered Accountants, Mysuru, FRN: 011168S as Statutory auditors of the Company to hold office from the Conclusion of this meeting till the Conclusion of the ensuing Annual General Meeting subject to their appointment being approved by members at a General Meeting within three months from the date hereof.

The Board authorized the Chairman to fix the Date, Time, Venue of the meeting and sign the notice and fix their terms of appointment in consultation with them.

Additional information per Sebi Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sl. No.	Description	Reply
1	Reason for change in Statutory Auditors	Resignation of previous auditor
2	Date of appointment	10th December 2022
	Term of appointment	Till the conclusion of ensuing AGM
	Date of Cessation of previous auditor	14th November 2022
3	Brief profile (in case of appointment)	Enclosed
4	Disclosure of relationships between directors (in case of appointment of a director)	- NA -

By order of the Board
G.D. RAMARAO
Compliance Office

Encl:

- 1) Consent Letter
- 2) Brief Profile.

Dec 5, 2022

To,
The Chairman,
Board of Directors,
VENLON ENTERPRISES LIMITED,
26-P Belvadi Industrial Area,
Hunsur Road, Mysore-570018

Dear Sir

Sub: Consent letter

Ref: Your office letter dated Dec 3, 2022 regarding appointment of Statutory Auditors

We, M/s Laxminiwas & Co, Chartered Accountants, hereby give our consent for being appointed as Statutory Auditors of VENLON ENTERPRISES LIMITED for the financial year 2022-2023.

Further, we hereby certify that the appointment, if made, shall be in accordance with the section 139(8) read with section 141 of the Companies Act 2013 read with Rule 3 and 4 of Companies (Audit and Auditors) Rules, 2014.

a) Our firm is eligible for and is not disqualified for appointment under the Companies Act, 2013, the Chartered Accountants Act, 1949 and rules and regulations made thereunder;

b) *the proposed appointment is as per the terms provided under the Companies Act, 2013;*

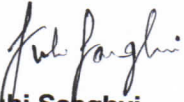
c) the proposed appointment is within the limits laid down by or under the provisions of the Companies Act, 2013;

d) there are no proceedings against the auditor or audit firm or partner of the audit firm pending with respect to professional matters of conduct.

We also certify that we satisfy the criteria and are qualified u/s 141 of the Companies Act, 2013 to be appointed as the Statutory Auditors of the Company.

As required under the SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, we herewith attach a brief profile of the firm.

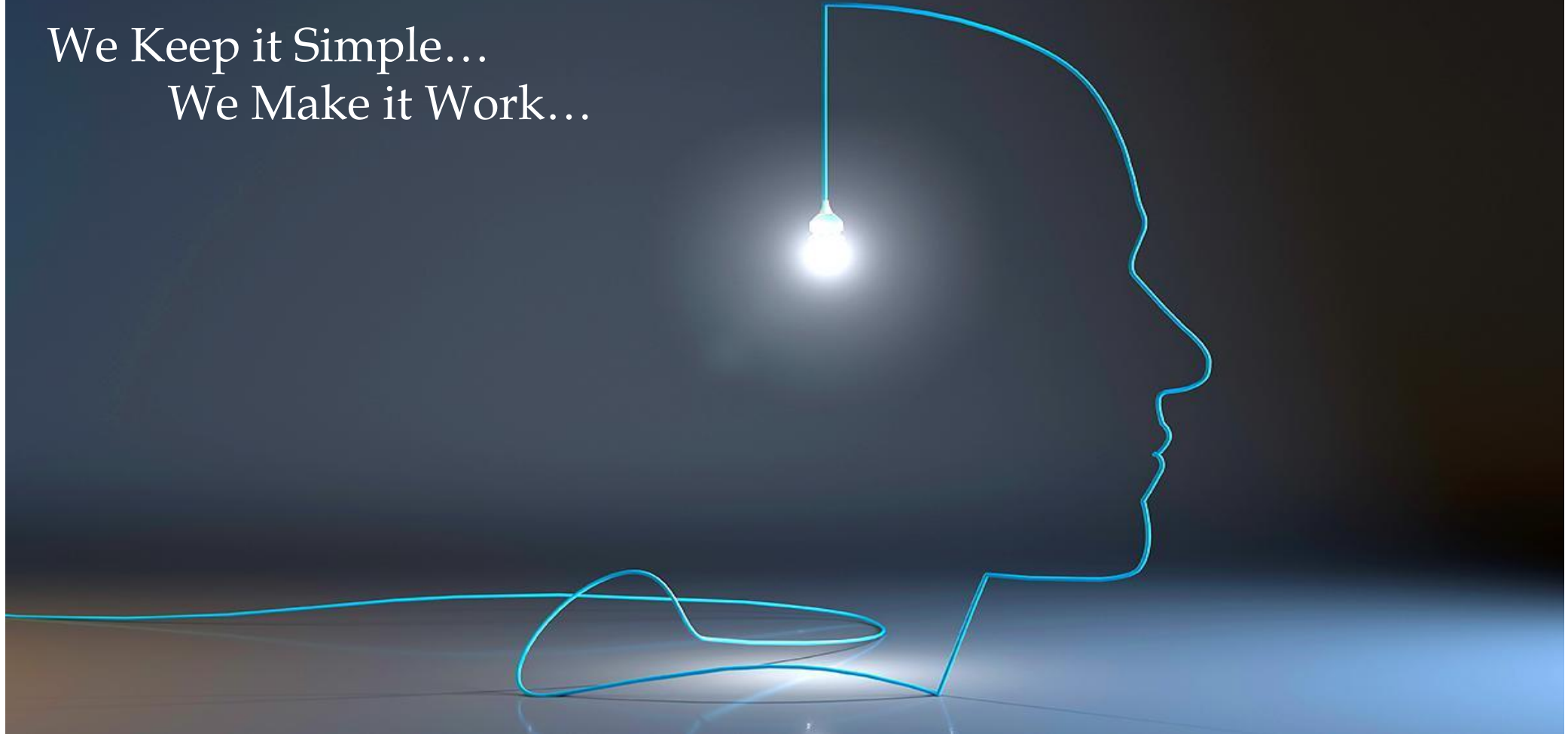
For Laxminiwas & Co
Chartered Accountants


Juhi Sanghvi
Partner

Firm Reg. No. 011168S
Membership No. 304499

Date: December 5, 2022
Place: Mysore

We Keep it Simple...
We Make it Work...



Legacy since 1973, resurgence in 2005.

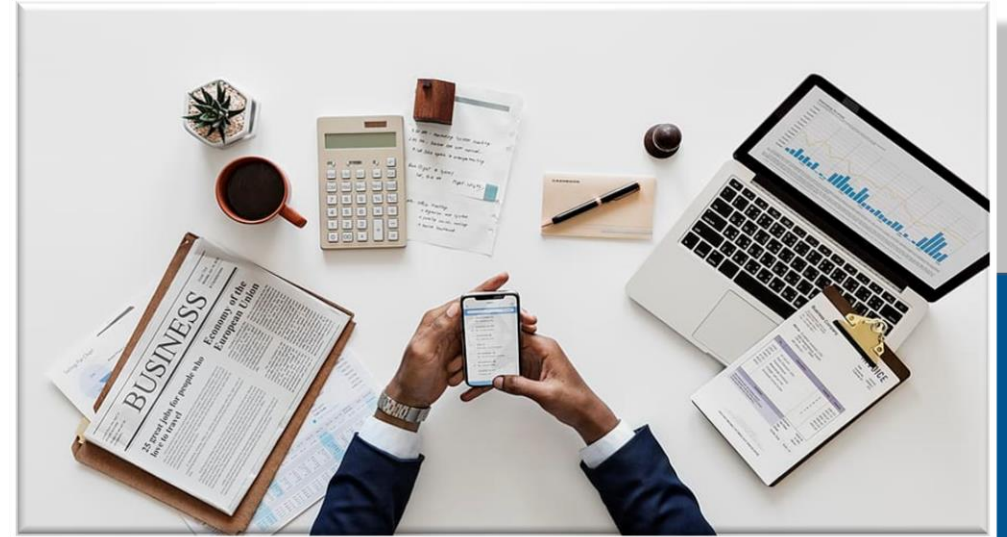
Progressively added varied service lines & clients from diverse industries.

Adopted organic & inorganic growth models

One of the fastest growing firms.



ABOUT US



- 5 Offices
- 10 Partners
- 26 Industries Experience
- 30 Chartered Accountants
- 150+ Staff

OUR GLOBAL REACH

- ✓ Access to our worldwide offices of audit, tax and advisory services.
- ✓ You enjoy the same seamless service, wherever in the world you are.
- ✓ We bring you astute local knowledge with the global expertise of our senior advisers.
- ✓ Give advantage of the insights and experience of our global team to help you get to where you wish to be.



Region Centric - Global Reach

ASSURANCE

STATUTORY AUDIT

TAX AUDIT

GST AUDIT

REGULATORY &
COMPLIANCE AUDIT

CERTIFICATIONS



ADVISORY

GAAP ADVISORY

RISK ADVISORY & INTERNAL AUDIT

TRANSACTION ADVISORY SERVICES

ACCOUNTING ADVISORY SERVICES

CXO ADVISORY

BUSINESS ADVISORY SERVICES

DIRECT TAX, REGULATORY &
ALLIED LAWS

GST ADVISORY SERVICES

OUR SERVICES

SPECIALIZED SERVICES

IT RISK CONSULTING

INFORMATION SYSTEMS AUDIT

WHISTLE BLOWER & ETHICS
SERVICES

CYBER SECURITY

DIGITAL FORENSICS

FORENSIC & INVESTIGATIVE
SERVICES

SPECIAL INVESTIGATIONS



SECTOR EXPOSURE



As a result of our exposure to, and relationships with numerous organizations, we are typically aware of industry best practices.

We differentiate from peers on the basis of our deep domain expertise and are typically involved with clients on a long-term basis.

UNPARALLELED
CLIENT SERVICE



ETHICS | INTELLIGENCE | SOUND ADVISE
CONSISTENT RESULTS



CA Dayaniwas Sharma, Managing Partner

Possesses over 20 years of experience in the field of auditing, accounting, corporate restructuring and other related financial management services. Overseen and managed large audit engagements during his stint at PWC. He is a Certified Forensic & Information System Auditor, certified by ICAI. He is a coveted public speaker in the fraternity and an astute professional with exceptional focus and innovative mind-set. His professional engagements across India and International market gave a global outlook to the firm. He has been named amongst “70 Young Indian Visionaries operating in UAE”. He is an elected member to the Central Council of ICAI for the tenure 2019-22. He is appointed as Director of XBRL India and nominated to Quality Review Board of MCA.

CA Prem Chander, Partner – Audit & Assurance

Possesses extensive experience in handling internal audits for large multi-national corporates and banks. He is a Certified Concurrent Auditor having completed the required course conducted by ICAI. He holds more than a decade of work experience with Price Waterhouse Coopers (PwC) Dubai, UAE. He has also served as a Chief Financial Officer (CFO) of a Japanese multinational for a decade.



CA A K Roy, Partner – Audit & Assurance

Possesses more than 30 years of experience in the field of audit. He has worked in the Middle East including 5 years in Ernst & Young, Doha, Qatar prior to joining a large UAE based corporate group and their head as Head of Finance & Accounts. He is also a Certified Forensic Accounting and Fraud Detection Expert, certified by ICAI. His immaculate approach for work and his passion for keeping abreast with technical development in the profession along with strong value-based principles has gained the firm good reputation from clients.

CA Vijay Singh, Partner – Direct Tax, Accounting & Allied Services

Possesses 20 years of experience in Direct Tax services such as assessments, litigations & Advisory. His experience as a “Virtual CFO” of MNC’s stands out. He has extensively handled financial reinstatements under SEBI for Initial Public Offerings (IPO’s). He is an NCFM Certified auditor for registrar & transfer agents (mutual funds) and enjoys an impeccable and credible reputation in the profession, Industry and with related Regulatory authorities.





CA Radhika Verma, Partner – Indirect Tax

Possesses a decade of experience in handling indirect tax related matters. Her professional stint also includes working with one of the Big4 Consulting firms. She is an ardent speaker on the subject of Indirect tax and is the only woman who is accredited trainer from National Academy of Customs, Excise and Narcotics (NACEN) – the training wing of the Government of India on Indirect taxes from the Institute of Chartered Accountants of India (ICAI). She has been entrusted with a variety of assignments in indirect taxes and she has been actively involved in implementation of Goods & Service Tax (GST) for various multinational companies in India and Value Added Tax (VAT) in UAE.

CA Gaurav Shah, Partner – Audit & Assurance and Taxation, Bengaluru

Possesses experience of over 7 years in the areas indirect taxes which includes Central Excise, Customs, Service Tax, Sales Tax, Foreign Trade Policy and Goods & Service Tax. Engaged in providing various consultancy and litigation services. Also, specializes in the area of Internal Audits adding value to the Client's Business. Actively engaged in teaching indirect and direct taxes.



CA Juhi Sanghvi, Partner – Audit & Assurance, Mysore

Possesses over 7 years of experience in the area of Audit and Assurance. She has worked with Ernst & Young for over two years with specialized experience in statutory audits of multi-nationals. Also specializes in value added internal audits of Corporates. Has experience in providing end to end services for start-ups including setting up Standard Operating Procedures (SOP's) and Internal Controls.



CA Laxminiwas Sharma, Principal Advisor

Shri CA Laxminiwas Sharma is a founding partner of LnCo and the senior partner of Laxminiwas & Jain, Chartered Accountants. He has an illustrious career spanning over 5 decades from 1973. He was also elected to be the Central Council Member of ICAI during 1985-1995 and was a past president of the FTAPCCI and AP Tax Bar Association. The prestigious Coffee Table Book – “Jewels of Rajasthan” has covered him amongst the 102 influential people from Rajasthan. He has graciously accepted to be the Principal advisor and benefit the team of LnCo with his expertise and experience.

Kripaniwas Sharma, Director

Director, Strategic Advisor and Financial Consultant with wide experience covering the length & breadth of industries, having an in-depth business acumen and knowledge of working of large business houses. He holds a Post Graduate Diploma in International Trade (PGDIT). He has been mentoring for many businesses which have grown to be leaders in their respective fields. He in his over 25 years of consulting, he has handled various projects of mergers & acquisitions, Strategic planning assignments and business restructuring.



OUR CLIENTS



AGRICULTURE



AUTOMOBILE



BANKING & FINANCE



OUR CLIENTS



POWER



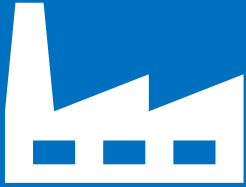
HOSPITAL
& HEALTHCARE



INFRASTRUCTURE &
CONSTRUCTION



OUR CLIENTS



MANUFACTURING



PHARMA

OUR CLIENTS



HOSPITALITY SERVICES



RETAIL, TRADING & E-COMMERCE



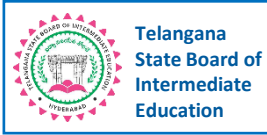
INFORMATION TECHNOLOGY



OUR CLIENTS



SERVICES



GOVT. SECTOR



INTERNATIONAL EXPOSURE



PARTNERS:

CA Dayaniwas Sharma, Managing Partner
CA Premchander S Raj, Audit & Assurance Partner
CA A K Roy, Audit & Assurance Partner
CA Vijay Singh, Direct Tax Partner
CA Radhika Verma, Indirect Tax Partner
CA Srigouri M, Forensic Services Partner
CA Gaurav Shah, Partner – Bengaluru Branch
CA Juhi Sanghvi, Partner - Mysore Branch

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OUR OFFICES : HYDERABAD | VIZAG | BENGALURU | MYSURU | CHENNAI | MUMBAI