VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of un-audited financial results for quarter ended 30th September 2021

Rs in Lakhs

Sl No.	Particulars	Quarter Ended			Ha1f Year Ended		Financial Year Ended
		30-Sep-21 unaudited	30-Jun-21 unaudited	30-Sep-20 unaudited	30-Sep-21 unaudited	30-Sep-20 unaudited	31-Mar-21 Audited
I	Revenue from Operations	74.15	27.88	32.71	102.03	49.58	109.20
II	Other income	213.11	15.98	(6.02)	229.09	0.00	178.54
III	**Total Revenue (I+II)**	**287.26**	**43.86**	**26.69**	**331.12**	**49.58**	**287.74**
IV	Expenses						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	0.00	0.00	0.35	0.00	1.58	0.00
	e) Employee Benefit Expenses	0.00	0.00	0.00	0.00	0.00	0.00
	f) Finance cost	8.36	8.35	8.77	16.71	18.25	34.97
	g) Depreciation and amortisation expenses	88.17	88.16	88.17	176.33	176.33	338.34
	h) Other Expenses	31.03	32.04	24.69	63.07	30.46	340.88
	Total Expenses	**127.56**	**128.55**	**121.98**	**256.11**	**226.62**	**714.19**
V	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	159.70	(84.69)	(95.29)	75.01	(177.04)	(426.45)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	**Profit/(Loss) before tax (V-VI)**	**159.70**	**(84.69)**	**(95.29)**	**75.01**	**(177.04)**	**(426.45)**
VIII	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) For the Period (VII-VIII)	**159.70**	**(84.69)**	**(95.29)**	**75.01**	**(177.04)**	**(426.45)**
X	Other Comprehensive income						
	A (i) items that will not be reclassified to profit or loss)	0.00	-	0.00	0.00	0.00	**4.90**
	(ii) income tax relating to items that will not be reclassified to profit or loss)	0.00	-	-			-
	B (i) items that will be reclassified to profit and loss	13.47	(131.44)	**139.44**	**(117.97)**	**97.00**	**312.38**
	(ii) income Tax relating to items that will be reclassified to profit or loss)	-	-	-			-
XI	Total Comprehensive income for the period (IX+X)	**173.17**	**(216.13)**	**44.15**	**(42.96)**	**(80.04)**	**(109.17)**
XII	Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):						
	(a) Basic	0.31	(0.16)	(0.18)	0.14	(0.34)	(0.82)
	(b) Diluted	0.31	(0.16)	(0.18)	0.14	(0.34)	(0.82)

Date: 13-11-2021

Place: Mysore

VENLON ENTERPRISES LTD. MYSORE

C D Datwani

Chairman

VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Segmentwise Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sl No.	Particulars	Quarter Ended			Ha1f Year Ended		Financial year ended
		Unaudited 30-09-2021	Unaudited 30-06-2021	unaudited 30-09-2020	Unaudited 30-09-2021	Unaudited 30-09-2020	Audited 31-03-2021
01.	**Segment Revenue**						
	a) Film	216.21	-	2.44	216.21	2.44	76.39
	b) Windmill	26.73	20.23	20.23	46.96	34.10	77.79
	c) Formaldehyde and Para- Formaldehyde	8.20	7.65	9.56	15.85	12.55	27.76
	d) Unallocated	36.12	15.98	(5.54)	52.10	0.48	105.80
	Total	**287.26**	**43.86**	**26.69**	**331.12**	**49.57**	**287.74**
	Less : Inter-Segment Revenue	-	-	-			-
	Net sales/Income From Operations	**287.26**	**43.86**	**26.69**	**331.12**	**49.57**	**287.74**
02.	**Segment Results**						
	Profit /(Loss) before Interest and Tax						
	Film	209.56	(6.65)	(5.72)	202.91	(12.37)	10.73
	Windmill	(11.34)	(18.36)	(20.00)	(29.70)	(34.68)	(114.10)
	Formaldehyde and Para- Formaldehyde	(48.00)	(49.93)	(55.55)	(97.93)	(100.80)	(310.39)
	Unallocated	17.83	(1.40)	(5.25)	16.43	(10.94)	22.29
	Total	**168.05**	**(76.34)**	**(86.52)**	**91.71**	**(158.79)**	**(391.47)**
	Less : (i) Interest	(8.35)	(8.35)	(8.77)	(16.70)	(18.25)	(34.98)
	(ii) Other un-allocable expenses net off			-			-
	un-allocable income	-	0.00	-			-
	Total Profit/(Loss) before Tax	**159.70**	**(84.69)**	**(95.29)**	**75.01**	**(177.04)**	**(426.45)**
03.	**Capital Employed**						
	Segment Assets						
	Film	300.30	522.87	577.56	300.30	577.56	529.51
	Windmill	864.10	892.74	1,022.66	864.10	1,022.66	918.17
	Formaldehyde and Para- Formaldehyde	3,274.20	3,343.89	3,624.78	3,274.20	3,624.78	3,404.47
	unallocated	3,698.82	3,402.62	3,073.08	3,698.82	3,073.08	3,311.86
	Total Segment Assets	**8,137.42**	**8,162.12**	**8,298.08**	**8,137.42**	**8,298.08**	**8,164.01**
	Segment Liabilities						
	Film	6,353.29	6,612.81	6,422.10	6,353.29	6,422.10	6,469.95
	Windmill	1,994.35	1,997.25	1,957.36	1,994.35	1,957.36	1,968.95
	Formaldehyde and Para- Formaldehyde	3,046.23	3,054.03	3,091.11	3,046.23	3,091.11	3,053.03
	unallocated	2,126.61	2,054.26	2,132.69	2,126.61	2,132.69	2,012.17
	Total Segment Liabilities	**13,520.48**	**13,718.35**	**13,603.26**	**13,520.48**	**13,603.26**	**13,504.10**

1 The above results were reviewed by the Audit Committee and taken on record by the Board along with certificate of correctness per regulations 33(2)(a) of SEBI (LODR) Regulations 2015

2 The Limited Review Report of statutory auditors has formed part of filing

3 Previous quarter / year figures have been re-grouped / re-classified where ever necessary

Date: 13-11-2021

Place:Mysore

VENLON ENTERPRISES LTD. MYSORE

C D Datwani
Chairman

VENLON ENTERPRISES LIMITED
CIN:L24231KA1983PLC015089

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2021

Amount in Rs

Particulars	1st April 2021 to 30th September 2021 (Un-Audited)	1st April 2020 to 31st March 2021 (Audited)
Cash Flow from Operating Activities		
Net loss as per Statement of Profit and Loss	75,01,351	-4,26,46,158
Adjusted for:		
Depreciation / Amortisation and Depletion Expense	1,76,33,512	3,38,33,616
Amortization of unrealized foreign exchange loss / (gain) on Long Term Debts	16,70,272	33,40,544
Provision for advances and deposits		60,78,761
Provision for Inventories		1,58,81,490
Write back provision in debtors		-87,40,733
Bad Debts written off	-	-
Interest Income	-21,03,621	-10,99,172
Dividend Income	-5,730	-24,880
Finance Costs	2,801	1,57,282
(Profit) / Loss on Sale / Discard of Assets (Net)	-2,08,00,182	-2,63,070
Short term provisions	-	-
Long term provisions	-	-
Operating Profit / (Loss) Before Working Capital Changes	38,98,403	65,17,680
Adjusted for:		
(Increase) / Decrease in Trade Receivables	7,29,466	2,26,59,455
(Increase) / Decrease in Inventories	8,74,523	4,52,365
(Increase) / Decrease in Other Current Assets	2,25,327	-4,23,067
Increase / (Decrease) in Trade Payables	22,33,730	59,13,328
Increase / (Decrease) in Other Current Liabilities	-1,07,91,049	1,36,95,175
(Increase) / Decrease in short term loans and advances	-14,198	-
Cash Generated from Operations	-28,43,798	4,88,14,936
Tax Paid (Net)		
Net Cash Flow from / (Used in) Operating Activities (i)	**-28,43,798**	**4,88,14,936**
Cash Flow From Investing Activities		
Purchase of tangible and Intangible assets	-	-
Proceeds from Long term Loans and Advances	-	-
Proceeds from disposal of tangible and intangible assets	4,24,00,000	8,00,000
Investment / maturity of bank deposits	-3,79,00,385	-3,15,24,066
Interest Income	21,03,620	10,99,172
Dividend Income	5,730	24,880
Net Cash Flow from / (Used in) Investing Activities (ii)	66,08,965	-2,96,00,014
Cash Flow From Financing Activities		
Proceeds from long term borrowings	-	-
Interest Paid	-2,801	-1,57,281
Short term borrowings (net)	-16,04,493	-1,59,52,722
Net Cash flow from / (Used in) Financing Activities (iii)	-16,07,294	-1,61,10,003
Net Increase / (Decrease) in Cash and Cash Equivalents (i + ii + iii)	21,57,873	31,04,919
Opening Balance of Cash and Cash Equivalents	33,98,704	2,93,785
Closing Balance of Cash and Cash Equivalents	55,56,577	33,98,704
Components of Cash and Cash Equivalents as per Ind As 7		
Cash on Hand	37,440	52,715
With Banks-Current Accounts	55,19,138	33,45,990
Total cash and cash equivalents	55,56,578	33,98,705

Date: 13-11-2021
Place: Mysuru

VENLON ENTERPRISES LTD. MYSORE

C D Datwani
Chairman

VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of Assets and Liabilities

Rs in Lakhs

Particulars	30-09-2021 (Unaudited)	31-03-2021 (Audited)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5232.73	5409.07
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	
(e) Other Intangible assets	0.39	0.39
(f) Intangible assets under evelopment	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	13.78	13.78
(ii) Trade receivables	-	-
(iii) Loans	41.02	40.87
(iv) Others (to be specified) FCMIT A/c	450.97	467.67
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
(2) Current assets		
(a) Inventories	332.50	341.25
(b) Financial Assets	-	-
(i) Investments	-	91.39
(ii) Trade receivables	84.10	0.00
(iii) Cash and cash equivalents	749.96	349.38
(iv) Bank balances other than (iii) above	-	-
(v) Loans	0.00	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	33.41	35.66
(3)Assets Held for Sale/ disposal	**1,198.55**	1414.55
Total Assets	**8,137.41**	**8,164.01**
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2612.12	2612.12
(b) Other Equity	-7995.18	-7952.22
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	8993.90	8875.92
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities	-	
(a) Financial Liabilities	-	-
(i) Borrowings	2342.01	2358.05
(ii) Trade payables	95.91	73.59
(iii) Other financial liabilities (other than those specified in item (c)	-	-
(b) Other current liabilities	2085.35	2193.25
(c) Provisions	3.30	3.30
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	**8,137.41**	**8,164.01**

Date: 13-11-2021
Place: Mysuru

VENLON ENTERPRISES LTD. MYSORE

C D Datwani
Chairman

A L P & CO
Chartered Accountants

INDEPENDENT AUDITOR'S REVIEW REPORT

Independent Auditor's Review Report on the Quarterly and Six months to Date Unaudited Standalone Financial Results (the Quarter and six months ended on 30th September, 2021) of VENLON ENTERPRISES LTD. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors of
VENLON ENTERPRISES LTD.

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Venlon Enterprises Limited ('the Company') for the quarter ended 30th September 2021 and half year results for the period from 1st April 2021 to 30th September 2021 ('the Statement').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13.11.2021

Place : Bengaluru

For ALP & Co

ALP & Co. Bengaluru Chartered Accountants

Chartered Accountants
FRN: 022142S

Sandeep K

CA Sandeep Koonaparaju
Partner (M. No. 219677)
UDIN: 21219677AAAABU9949