



VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

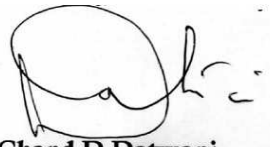
Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of un-audited financial results for quarter ended 30th June 2019

Sl No.	Particulars	Rs in Lakhs			
		Quarter Ended			Financial Year Ended
		30th June 19 Unaudited	31-Mar-19 Audited	30th June 18 Unaudited	31-Mar-19 Audited
I	Revenue from Operations	41.93	67.70	824.57	2001.44
II	Other income	2.20	-4.65	102.24	129.21
III	Total Revenue (I+II)	44.13	63.05	926.81	2130.65
IV	Expenses				
	a) Cost of Materials consumed		27.36	606.67	929.37
	b) Purchases of Stock-in-trade		-5.27	73.53	100.54
	c) Change in Inventories of Finished Goods				
	Work-in-Progress and Stock-in-Trade	2.57	34.42	-40.40	153.66
	d) Excise Duty		0.00	0.00	0.00
	e) Employee Benefit Expenses	31.89	43.28	92.42	291.46
	f) Finance cost	0.68	47.43	86.81	308.13
	g) Depreciation and amortisation expenses	88.17	10.84	153.85	489.97
	h) Other Expenses	12.86	173.96	79.89	655.67
	Total Expenses	136.17	332.02	1052.77	2928.80
V	Profit/((-) Loss) from Operations before exceptional items and Tax (1-2)	-92.04	-268.97	-125.96	-798.15
VI	Exceptional Items	0.00	0.00	0.00	-1060.26
VII	Profit/((-) Loss) before tax (V-VI)	-92.04	-268.97	-125.96	-1858.41
VIII	Tax Expenses	0.00	494.20	0.00	494.20
IX	Net Profit / ((-) Loss) For the Period (VII-VIII)	-92.04	-763.17	-125.96	-2352.61
X	Other Comprehensive income				
	A (i) items that will not be reclassified to profit or loss	0.00	-0.70	0.00	-0.70
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit and loss	0.00	-1312.25	-417.16	-1865.89
	(ii) income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XI	Total Comprehensive income for the period (IX+X)	-92.04	-2076.12	-543.12	-4219.20
XII	Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):				
	(a) Basic	-0.18	-3.97	-1.04	-8.08
	(b) Diluted	-0.18	-3.97	-1.04	-8.08

Date: 14/08/2019

Place: Mysuru


Chand D Datwani
 Chairman and Managing Director



VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Segmentwise Revenue, Results, Assets and Liabilities

₹ in Lakhs

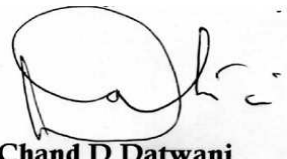
Sl No.	Particulars	Quarter Ended			Financial year ended
		30th June 19 Unaudited	31-Mar-19 Audited	30th June 18 Unaudited	Audited 31-03-19
01.	Segment Revenue				
	a) Film	0.80	(11.36)	29.08	93.29
	b) Windmill	40.15	19.85	39.04	126.27
	c) Formaldehyde and Para- Formaldehyde		(110.99)	1,002.29	2,091.21
	d) Unallocated	3.18	165.53	102.25	306.01
	Total	44.13	63.03	1,172.66	2,616.78
	(Add) Less : Inter-Segment Revenue	0	(0.20)	245.85	486.13
	Net sales/Income From Operations	44.13	63.23	926.81	2,130.65
02.	Segment Results				
	Profit /(Loss) before Interest and Tax				
	Film		(10.02)	(168.26)	(234.64)
	Windmill	40.15	427.28	(293.09)	(84.92)
	Formaldehyde and Para- Formaldehyde		(766.23)	39.34	(1,850.12)
	Unallocated		27.20	(34.3)	(32.99)
	Total		(321.77)	(456.31)	(2,202.67)
	Less : (i) Interest		(98.84)	86.81	161.85
	(ii) Other un-allocable expenses net off un-allocable income	-132.19	1,360.48		1,360.48
	Total Profit/((-) Loss) before Tax	-92.04	(1,583.41)	(543.12)	(3,725.00)
03.	Capital Employed				
	Segment Assets				
	Film	652.64	652.64	3,933.09	652.64
	Windmill	1,108.46	1,108.46	1,849.84	1,108.46
	Formaldehyde and Para- Formaldehyde	4,271.39	4,359.56	6,701.96	4,359.56
	unallocated	3,053.68	3,053.68	946.59	3,053.68
	Total Segment Assets	9,086.17	9,174.34	13,431.48	9,174.34
	Segment Liabilities				
	Film	5,956.00	5,956.00	9,950.93	5,956.00
	Windmill	4,732.28	4,732.28	1,715.78	4,732.28
	Formaldehyde and Para- Formaldehyde	2,202.31	2,202.31	992.28	2,202.31
	unallocated	123.97	120.13	113.91	120.13
	Total Segment Liabilities	13,014.56	13,010.72	12,772.90	13,010.72

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board along with Certificate of Correctness per Regulation 33(2)(a) of Sebi (LODR) Regulations 2015.
- The Limited Review Report of Statutory auditors has formed part of the filing.
- Previous Quarter/Year figures have been regrouped/reclassified wherever necessary and figures from QE 31/12/2018 are not comparable with earlier figures for the reason that the Company has discontinued its entire operations from 29th Sept 2018 except windmill segment.

Date: 14/08/2019

Place: Mysuru


Chand D Datwani
 Chairman and Managing Director

K.S. NAGARAJU & ASSOCIATES

Chartered Accountants,

Firm Registration No. 014283S

Prop. : K.S. NAGARAJU, B.Com., FCA,

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of standalone unaudited financial results of VENLON ENTERPRISES LIMITED, MYSURU-570018 (CIN-L24231KA1983PLC015089) for the quarter and three months ended 30.06.2019 being submitted by the company pursuant to the requirement of Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Internal Audit for the Q.E. 30.06.2019 is not conducted as the management is said to have taken decision of getting the same done on yearly basis since the company has stopped all its operations except selling of power and other amenities.



Attention is drawn to the fact that the figures for the 3 months ended 31 March 2019 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

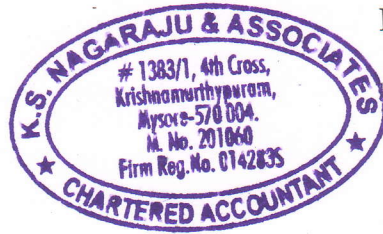
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 05.07.2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 14/08/2019

Place : Mysuru

For K S Nagaraju & Associates

Chartered Accountants
Firm Regn.No.014283s



(K S NAGARAJU)

Proprietor

M.No.201060

UDIN: 19201060AAAABE9360