



# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of un-audited financial results for quarter ended 30th June 2020

Sl No.	Particulars	Rs in Lakhs			
		Quarter Ended			Financial Year Ended
		30-Jun-20 un Audited	31-Mar-20 Audited	30-Jun-19 Un audited	31-Mar-20 Audited
I	Revenue from Operations	16.87	131.57	41.93	329.94
II	Other income	6.02	(8.31)	2.20	2.84
III	<b>Total Revenue (I+II)</b>	<b>22.89</b>	<b>123.26</b>	<b>44.13</b>	<b>332.78</b>
IV	Expenses				
	a) Cost of Materials consumed	0.00	(8.74)	0.00	0.00
	b) Purchases of Stock-in-trade	0.00	1.34	0.00	1.95
	c) Change in Inventories of Finished Goods				
	Work-in-Progress and Stock-in-Trade	1.23	255.71	2.57	288.95
	d) Excise Duty	0.00	0.00	0.00	0.00
	e) Employee Benefit Expenses	0.00	21.85	31.89	108.25
	f) Finance cost	9.48	74.99	0.68	78.20
	g) Depreciation and amortisation expenses	88.16	56.14	88.17	339.21
	h) Other Expenses	5.77	(187.11)	12.86	136.37
	<b>Total Expenses</b>	<b>104.64</b>	<b>214.18</b>	<b>136.17</b>	<b>952.93</b>
V	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(81.75)	(90.92)	(92.04)	(620.15)
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(81.75)</b>	<b>(90.92)</b>	<b>(92.04)</b>	<b>(620.15)</b>
VIII	Tax Expenses	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) For the Period (VII-VIII)	<b>(81.75)</b>	<b>(90.92)</b>	<b>(92.04)</b>	<b>(620.15)</b>
X	Other Comprehensive income				
	A (i) items that will not be reclassified to profit or loss	0.00	(5.86)	0.00	(5.86)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) items that will be reclassified to profit and loss	(42.43)	(682.25)	-	(756.91)
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	<b>(124.18)</b>	<b>(779.03)</b>	<b>(92.04)</b>	<b>(1,382.92)</b>
XII	Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):				
	(a) Basic	(0.24)	(1.49)	(0.18)	(2.65)
	(b) Diluted	(0.24)	(1.49)	(0.18)	(2.65)

Date: 15-09-2020

Place: Mysore



C.D. Datwani  
Chairman



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## Segmentwise Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sl No.	Particulars	Quarter Ended			Financial year ended
		Un audited 30-06-2020	Audited 31-03-2020	un audited 30-06-2019	Audited 31-03-2020
01.	<b>Segment Revenue</b>				
	a) Film	-	0.01	0.80	21.73
	b) Windmill	13.87	37.32	40.15	183.49
	c) Formaldehyde and Para- Formaldehyde	2.99	80.67	-	80.67
	d) Unallocated	6.02	5.23	3.18	46.89
	<b>Total</b>	<b>22.88</b>	<b>123.23</b>	<b>44.13</b>	<b>332.78</b>
	Less : Inter-Segment Revenue	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>22.88</b>	<b>123.23</b>	<b>44.13</b>	<b>332.78</b>
02.	<b>Segment Results</b>				
	Profit /(Loss) before Interest and Tax				
	Film	(6.65)	3.8	-	(58.07)
	Windmill	(14.68)	75.37	-	(85.45)
	Formaldehyde and Para- Formaldehyde	(45.25)	(311.17)	40.15	(453.05)
	Unallocated	(5.69)	145.05	(132.19)	(19.62)
	<b>Total</b>	<b>(72.27)</b>	<b>(86.96)</b>	<b>(92.04)</b>	<b>(616.19)</b>
	Less : (i) Interest	(9.48)	(3.96)	-	(3.96)
	(ii) Other un-allocable expenses net off un-allocable income	-	0.00	-	-
	<b>Total Profit/(Loss) before Tax</b>	<b>(81.75)</b>	<b>(90.92)</b>	<b>(92.04)</b>	<b>(620.15)</b>
03.	<b>Capital Employed</b>				
	<b>Segment Assets</b>				
	Film	594.92	601.56	652.64	601.56
	Windmill	1,058.18	1,077.67	1,108.46	1,077.67
	Formaldehyde and Para- Formaldehyde unallocated	3,774.49	3,833.27	4,271.39	3,833.27
		2,996.56	3,044.95	3,053.68	3,044.95
	<b>Total Segment Assets</b>	<b>8,424.15</b>	<b>8,557.45</b>	<b>9,086.17</b>	<b>8,557.45</b>
	<b>Segment Liabilities</b>				
	Film	6,520.59	6,490.62	5,956.00	6,490.62
	Windmill	1,987.38	1,978.24	4,732.28	1,978.24
	Formaldehyde and Para- Formaldehyde unallocated	3,211.70	3,237.01	2,202.31	3,237.01
		2,053.80	2,076.69	123.97	2,076.69
	<b>Total Segment Liabilities</b>	<b>13,773.47</b>	<b>13,782.56</b>	<b>13,014.56</b>	<b>13,782.56</b>

1	The above results were reviewed by the Audit Committee and taken on record by the Board along with certificate of correctness per regulations 33(2)(a) of SEBI (LODR) Regulations 2015
2	The Limited Review Report of statutory auditors has formed part of filing
3	Previous quarter / year figures have been re-grouped / re-classified where ever necessary

Date: 15-09-2020

Place: Mysuru



C.D. Datwani

Chairman

# K.S. NAGARAJU & ASSOCIATES

Chartered Accountants,

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## INDEPENDENT AUDITOR'S REVIEW REPORT

Independent Auditor's Review Report on the Quarterly and Three months to Date Unaudited Standalone Financial Result for (the Quarter and three months ended on 30<sup>th</sup> June, 2020) of VENLON ENTERPRISES LTD. Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

The Board of Directors of

VENLON ENTERPRISES LTD.

1. We have reviewed the Accompanying Statement of Unaudited Standalone Financial Result of Venlon Enterprises Ltd. ("The Company") for quarter ended 30th June, 2020 and Three months to date from 1 April, 2020 to 30<sup>th</sup> June, 2020. ("The Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9<sup>th</sup> July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. We have not performed an audit, accordingly, we do not express audit opinion.
4. Based on our review conducted as above, nothing has come to attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Internal Audit for the period from 01.04.2020 to 30.06.2020 is not conducted as the management is said to have taken decision of getting the same done on yearly basis since the company has stopped all its operations except selling of power and other amenities. Our review is not modified in this regard.

Date: 15.09.2020

Place: Mysore



For K S Nagaraju & Associates

Chartered Accountants

Firm Regn.No.014283S

(K S NAGARAJU)

Proprietor

M.No.201060

UDIN 20201060AAAACZ6792