



# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of Unaudited financial results for quarter and half year ended 30/09/2018

Sl No.	Particulars	Rs in Lakhs					
		Quarter Ended			Half year Ended		Financial Year Ended
		30/Sep/18	30-Jun-18	30-Sep-17	30/Sep/18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	929.53	824.57	638.42	1,757.09	1,394.64	2,672.49
2	Other income	32.19	102.24	0.00	131.44	61.23	33.74
3	<b>Total Revenue (I+II)</b>	<b>961.72</b>	<b>926.81</b>	<b>638.42</b>	<b>1,888.53</b>	<b>1,455.87</b>	<b>2,706.23</b>
4	Expenses						
	a) Cost of Materials consumed	295.34	606.67	347.96	902.01	708.84	1,481.70
	b) Purchases of Stock-in-trade	25.53	73.53	19.69	99.07	48.73	70.17
	c) Change in Inventories of Finished Goods						
	Work-in-Progress and Stock-in-Trade	32.66	(40.40)	26.99	(7.75)	104.63	(71.12)
	d) Excise Duty	0.00	0.00	0.00	0.00	0.00	84.18
	e) Employee Benefit Expenses	104.49	92.42	110.73	196.91	216.80	465.96
	f) Finance cost	82.58	86.81	81.26	169.39	164.34	438.11
	g) Depreciation and amortisation expenses	167.83	153.85	172.04	321.67	344.08	488.86
	h) Other Expenses	370.66	79.89	230.80	450.55	392.73	519.08
	<b>Total Expenses</b>	<b>1,079.09</b>	<b>1,052.77</b>	<b>989.47</b>	<b>2,131.86</b>	<b>1,980.15</b>	<b>3,476.93</b>
5	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(117.37)	(125.96)	(351.05)	(243.33)	(524.28)	(770.71)
6	Exceptional Items	295.75	0.00	0.00	295.75	0.00	0.00
7	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(413.12)</b>	<b>(125.96)</b>	<b>(351.05)</b>	<b>(539.08)</b>	<b>(524.28)</b>	<b>(770.71)</b>
8	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
9	Net Profit / (Loss) For the Period (VII-VIII)	<b>(413.12)</b>	<b>(125.96)</b>	<b>(351.05)</b>	<b>(539.08)</b>	<b>(524.28)</b>	<b>(770.71)</b>
10	Other Comprehensive income/(loss)						
	A (i) items that will not be reclassified to profit or loss	-	-	-	-	-	1.25
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit and loss	(489.35)	(417.16)	-	(906.51)	-	(410.65)
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive income/(loss) for the period (IX+X)	<b>(902.48)</b>	<b>(543.12)</b>	<b>(351.05)</b>	<b>(1,445.59)</b>	<b>(524.28)</b>	<b>(1,180.11)</b>
12	Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):						
	(a) Basic	(1.73)	(1.04)	(0.67)	(2.77)	(1.00)	(2.26)
	(b) Diluted	(1.73)	(1.04)	(0.67)	(2.77)	(1.00)	(2.26)

Date: 31/10/2018

Place: Mysore

Sd/-  
C D Datwani  
Chairman and Managing director



# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

## Segmentwise Revenue, Results, Segment Assets and Segment Liabilities for 30/09/2018

₹ in Lakhs

Sl No.	Particulars	Quarter Ended			Half year Ended		Financial year ended
		Unaudited 9/30/2018	Unaudited 6/30/2018	Unaudited 9/30/2017	Unaudited 9/30/2018	Unaudited 9/30/2017	Audited 3/31/2018
01.	<b>Segment Revenue</b>						
	a) Film	67.89	29.08	22.97	96.97	139.59	283.47
	b) Windmill	32.70	39.04	23.94	71.74	52.87	78.47
	c) Formaldehyde and Para- Formaldehyde	1069.23	1,002.29	840.69	2071.52	1,639.32	3,102.73
	d) Unallocated	32.19	102.24	27.32	134.43	59.13	69.79
	<b>Total</b>	<b>1202.00</b>	<b>1,172.66</b>	<b>914.92</b>	<b>2374.66</b>	<b>1,890.91</b>	<b>3,534.46</b>
	Less : Inter-Segment Revenue	240.28	245.85	276.51	486.13	496.27	861.97
	<b>Net sales/Income From Operations</b>	<b>961.72</b>	<b>926.81</b>	<b>638.42</b>	<b>1888.53</b>	<b>1,394.64</b>	<b>2,672.49</b>
02.	<b>Segment Results</b>						
	Profit /(Loss) before Interest and Tax						
	Film	(55.12)	(168.26)	(43.12)	(223.37)	(183.88)	(263.03)
	Windmill	(123.78)	39.34	(153.73)	(84.44)	(155.44)	1.84
	Formaldehyde and Para- Formaldehyde	(593.40)	(293.09)	(0.88)	(886.49)	(2.87)	(2.43)
	Unallocated	(47.59)	(34.30)	5.23	(81.89)	(1.69)	(481.40)
	<b>Total</b>	<b>(819.89)</b>	<b>(456.31)</b>	<b>(192.50)</b>	<b>(1,276.20)</b>	<b>(343.88)</b>	<b>(745.02)</b>
	Less : (i) Interest	82.58	86.81	81.26	169.39	164.34	358.15
	(ii) Other un-allocable expenses net off un-allocable income	-	-	-	-	-	76.94
	<b>Total Profit/(Loss) before Tax</b>	<b>(902.47)</b>	<b>(543.12)</b>	<b>(351.04)</b>	<b>(1,445.59)</b>	<b>(524.28)</b>	<b>(1,180.11)</b>
03.	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Film	3733.00	3,933.09	4,503.52	3,733.00	4,503.52	4,136.32
	Windmill	1549.00	1,849.84	1,840.38	1,549.00	1,840.38	1,849.84
	Formaldehyde and Para- Formaldehyde	6701.96	6,701.96	6,298.22	6,701.96	6,298.22	6,672.78
	unallocated	740.34	946.59	651.67	740.34	651.67	938.81
	<b>Total Segment Assets</b>	<b>12,724.30</b>	<b>13,431.48</b>	<b>13,293.79</b>	<b>12,724.30</b>	<b>13,293.79</b>	<b>13,597.76</b>
	<b>Segment Liabilities</b>						
	Film	9950.93	9,950.93	10,100.74	9,950.93	10,100.74	10,065.72
	Windmill	1715.78	1,715.78	1,713.14	1,715.78	1,713.14	1,764.98
	Formaldehyde and Para- Formaldehyde	1505.71	992.28	562.59	1,505.71	562.59	705.46
	unallocated	113.91	113.91	162.51	113.91	162.51	178.03
	<b>Total Segment Liabilities</b>	<b>13,286.33</b>	<b>12,772.89</b>	<b>12,538.98</b>	<b>13,286.33</b>	<b>12,538.98</b>	<b>12,714.20</b>

1 The above results were reviewed by the Audit Committee. Before approving the Board took on record certificate of correctness of financial results as per Regulation 33(2)(a) of SEBI (LODR) Regulation 2015.

2 Limited Review report of statutory auditors has formed part of this filing.

3 Exceptional items represents termination benefits paid to 61 Employees.

4 Item that will be reclassified to Profit or loss Shown under Comprehensive income/Loss represents adverse Exchange fluctuations arising out of Repartiable ECB loan

5 Previous quarter / year figures have been re-grouped / re-classified.

Date:31/10/2018

Place:Mysore

Sd/-

**C. D. DATWANI**

CHAIRMAN & MANAGING DIRECTOR



# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

## Statement of Assets and Liabilities

Particulars	Rs in Lakhs	
	30-09-2018 (Unaudited)	31-03-2018 (audited)
<b>(1) ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	9,746.14	10,002.78
(b) Other Intangible assets	-	0.79
(c) Intangible assets under development	-	-
(d) Biological Assets other than bearer plants	-	-
(e) Financial Assets	-	-
(i) Investments	15.44	15.44
(ii) Trade receivables	-	40.88
(iii) Loans	-	-
(iv) Others (to be specified) FCMIT A/c	644.34	721.59
(i) Deferred tax assets (net)	494.20	494.20
(j) Other non-current assets	-	-
<b>(2) Current assets</b>	-	-
(a) Inventories	1,770.77	1,986.31
(b) Financial Assets	-	-
(i) Investments	8.00	-
(ii) Trade receivables	(379.96)	117.74
(iii) Cash and cash equivalents	187.38	15.99
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	7.85
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	98.22	54.44
<b>(3) Assets Held for Sale/ disposal</b>	139.76	139.76
<b>Total Assets</b>	<b>12,724.30</b>	<b>13,597.76</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	2,612.12	2,612.12
(b) Other Equity	(3,174.15)	(1,728.56)
<b>LIABILITIES</b>	-	-
<b>Non-current liabilities</b>	-	-
(a) Financial Liabilities	-	-
(i) Borrowings	8,831.80	7,957.26
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	1.63	78.67
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	4,128.26	4,250.93
(ii) Trade payables	99.40	327.99
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	205.31	73.58
(c) Provisions	19.91	25.78
(d) Current Tax Liabilities (Net)	-	-
<b>Total Equity and Liabilities</b>	<b>12,724.30</b>	<b>13,597.76</b>

Date: 31/10/2018  
Place: Mysuru

Sd/-  
C D Datwani  
Chairman and Managing Director



B S Puneeth  
Chartered Accountant

No 3046, 2<sup>nd</sup> floor,  
Gokulam Park Road,  
V V Mohalla,  
Mysuru – 570 002  
Mobile : 9164481218

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**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL  
RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> September 2018**

Review Report to Board of Directors of M/s.VENLON ENTERPRISES LIMITED.

I have reviewed the accompanying statement of unaudited standalone financial results of M/s. VENLON ENTERPRISES LIMITED (“the company”), for the quarter ended 30th June, 2018 and has been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34”) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. This statement is the responsibility of the company’s management and has been approved by the Board of Directors at their meeting held on 30<sup>th</sup> September 2018. My responsibility is to issue a report on these financial statements based on my review.

I have conducted my review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that I have to plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) as modified by circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed.

Sd/-  
B S Puneeth  
Chartered Accountant  
Membership #233893

Place: Mysuru  
Date: 31<sup>st</sup> October, 2018