



# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of un-audited financial results for quarter ended 30th September 2020

Sl No.	Particulars	Rs in Lakhs					
		Quarter Ended			Half year Ended		Financial Year Ended
		30-Sep-20	30-Jun-20	30-Sep-19	30-Sep-20	30-Sep-19	31-Mar-20
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
I	Revenue from Operations	32.71	16.87	102.12	49.58	144.05	329.94
II	Other income	(6.02)	6.02	2.81	0.00	5.01	2.84
III	<b>Total Revenue (I+II)</b>	<b>26.69</b>	<b>22.89</b>	<b>104.93</b>	<b>49.58</b>	<b>149.06</b>	<b>332.78</b>
IV	Expenses						
	a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	b) Purchases of Stock-in-trade	0.00	0.00	0.00	0.00	0.00	1.95
	c) Change in Inventories of Finished Goods						
	Work-in-Progress and Stock-in-Trade	0.35	1.23	30.67	1.58	33.24	288.95
	d) Excise Duty	0.00	0.00	0.00	0.00	0.00	0.00
	e) Employee Benefit Expenses	0.00	0.00	43.44	0.00	75.33	108.25
	f) Finance cost	8.77	9.48	0.94	18.25	1.62	78.20
	g) Depreciation and amortisation expenses	88.17	88.16	88.17	176.33	176.34	339.21
	h) Other Expenses	24.69	5.77	299.71	30.46	312.54	136.37
	<b>Total Expenses</b>	<b>121.98</b>	<b>104.64</b>	<b>462.93</b>	<b>226.62</b>	<b>599.07</b>	<b>952.93</b>
V	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(95.29)	(81.75)	(358.00)	(177.04)	(450.01)	(620.15)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(95.29)</b>	<b>(81.75)</b>	<b>(358.00)</b>	<b>(177.04)</b>	<b>(450.01)</b>	<b>(620.15)</b>
VIII	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Net Profit / (Loss) For the Period (VII-VIII)</b>	<b>(95.29)</b>	<b>(81.75)</b>	<b>(358.00)</b>	<b>(177.04)</b>	<b>(450.01)</b>	<b>(620.15)</b>
X	Other Comprehensive income						
	A (i) items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(5.86)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit and loss	139.44	(42.43)	-	97.00	-	(756.91)
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>44.15</b>	<b>(124.18)</b>	<b>(358.00)</b>	<b>(80.04)</b>	<b>(450.01)</b>	<b>(1,382.92)</b>
XII	Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):						
	(a) Basic	0.08	(0.24)	(0.69)	(0.15)	(0.86)	(2.65)
	(b) Diluted	0.08	(0.24)	(0.69)	(0.15)	(0.86)	(2.65)

Date: 13-11-2020

Place: Mysore



Chand Datwani  
Chairman



# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

## Segmentwise Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sl No.	Particulars	Quarter Ended			6 Months Ended		Financial year ended
		Un audited 30-09-2020	Un audited 30-06-2020	un audited 30-09-2019	Un audited 30-09-2020	Un audited 30-09-2019	Audited 31-03-2020
01.	<b>Segment Revenue</b>						
	a) Film	2.44	-	20.92	2.44	21.72	21.73
	b) Windmill	20.23	13.87	69.32	34.10	109.47	183.49
	c) Formaldehyde and Para- Formaldehyde	9.56	2.99	-	12.55	-	80.67
	d) Unallocated	(5.54)	6.02	14.69	0.48	17.87	46.89
	<b>Total</b>	<b>26.69</b>	<b>22.88</b>	<b>104.93</b>	<b>49.57</b>	<b>149.06</b>	<b>332.78</b>
	Less : Inter-Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>26.69</b>	<b>22.88</b>	<b>104.93</b>	<b>49.57</b>	<b>149.06</b>	<b>332.78</b>
02.	<b>Segment Results</b>						
	Profit /(Loss) before Interest and Tax						
	Film	(5.72)	(6.65)	(50.60)	(12.37)	(50.60)	(58.07)
	Windmill	(20.00)	(14.68)	(147.44)	(34.68)	(147.44)	(85.45)
	Formaldehyde and Para- Formaldehyde	(55.55)	(45.25)	(120.80)	(100.80)	(80.65)	(453.05)
	Unallocated	(5.25)	(5.69)	(39.16)	(10.94)	(171.32)	(19.62)
	<b>Total</b>	<b>(86.52)</b>	<b>(72.27)</b>	<b>(358.00)</b>	<b>(158.79)</b>	<b>(450.01)</b>	<b>(616.19)</b>
	Less : (i) Interest	(8.77)	(9.48)	-	(18.25)	-	(3.96)
	(ii) Other un-allocable expenses net off un-allocable income	-	0.00	-	-	-	-
	<b>Total Profit/(Loss) before Tax</b>	<b>(95.29)</b>	<b>(81.75)</b>	<b>(358.00)</b>	<b>(177.04)</b>	<b>(450.01)</b>	<b>(620.15)</b>
03.	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Film	577.56	594.92	640.73	577.56	640.73	601.56
	Windmill	1,022.66	1,058.18	1,071.88	1,022.66	1,071.88	1,077.67
	Formaldehyde and Para- Formaldehyde	3,624.78	3,774.49	4,234.20	3,624.78	4,234.20	3,833.27
	unallocated	3,073.08	2,996.56	2,908.26	3,073.08	2,908.26	3,044.95
	<b>Total Segment Assets</b>	<b>8,298.08</b>	<b>8,424.15</b>	<b>8,855.07</b>	<b>8,298.08</b>	<b>8,855.07</b>	<b>8,557.45</b>
	<b>Segment Liabilities</b>						
	Film	6,422.10	6,520.59	6,008.88	6,422.10	6,008.88	6,490.62
	Windmill	1,957.36	1,987.38	4,845.79	1,957.36	4,845.79	1,978.24
	Formaldehyde and Para- Formaldehyde	3,091.11	3,211.70	2,155.46	3,091.11	2,155.46	3,237.01
	unallocated	2,132.69	2,053.80	131.35	2,132.69	131.35	2,076.69
	<b>Total Segment Liabilities</b>	<b>13,603.26</b>	<b>13,773.47</b>	<b>13,141.48</b>	<b>13,603.26</b>	<b>13,141.48</b>	<b>13,782.56</b>

1 The above results were reviewed by the Audit Committee and taken on record by the Board along with certificate of correctness per regulations 33(2)(a) of SEBI (LODR) Regulations 2015

2 The Limited Review Report of statutory auditors has formed part of filing

3 Previous quarter / year figures have been re-grouped / re-classified where ever necessary

Date: 13-11-2020

Place:Mysore



Chand Datwani  
Chairman

**VENLON ENTERPRISES LTD**

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

**Statement of Assets and Liabilities**

Rs in Lakhs

Particulars	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
<b>(1) ASSETS</b>			
<b>Non-current assets</b>			
(a) Property, Plant and Equipment	5576.79	7020.35	5753.06
(b) Capital work-in-progress	-	-	-
(c) Investment Property	-	-	-
(d) Goodwill	-	-	-
(e) Other Intangible assets	0.46	-	0.54
(f) Intangible assets under development	-	-	-
(g) Biological Assets other than bearer plants	-	-	-
(h) Financial Assets	-	-	-
(i) Investments	8.88	14.89	8.88
(ii) Trade receivables	-	-	-
(iii) Loans	40.87	-	40.88
(iv) Others (to be specified) FCMIT A/c	484.38	538.20	501.08
(i) Deferred tax assets (net)	-	-	-
(j) Other non-current assets	-	100.45	-
<b>(2) Current assets</b>			
(a) Inventories	503.01	825.60	504.58
(b) Financial Assets	-	-	-
(i) Investments	-	-	-
(ii) Trade receivables	136.98	28.57	230.58
(iii) Cash and cash equivalents	50.49	2.54	3.09
(iv) Bank balances other than (iii) above	-	-	-
(v) Loans	0.00	-	-
(vi) Others (to be specified)	-	-	-
(c) Current Tax Assets (Net)	-	-	-
(d) Other current assets	84.38	-	92.22
<b>(3) Assets Held for Sale/ disposal</b>	<b>1,411.84</b>	<b>324.44</b>	<b>1422.54</b>
<b>Total Assets</b>	<b>8,298.08</b>	<b>8,855.04</b>	<b>8,557.45</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share capital	2612.12	2612.12	2612.12
(b) Other Equity	-7917.30	-6898.54	-7837.25
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities	-	-	-
(i) Borrowings	9091.31	12753.23	9188.30
(ii) Trade payables	-	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-	-
(b) Provisions	-	-	-
(c) Deferred tax liabilities (Net)	-	-	-
(d) Other non-current liabilities	-	-	-
<b>Current liabilities</b>			
(a) Financial Liabilities	-	-	-
(i) Borrowings	2379.26	49.90	2517.57
(ii) Trade payables	17.99	324.97	14.47
(iii) Other financial liabilities (other than those specified in item (c))	-	-	-
(b) Other current liabilities	2108.80	-	2056.32
(c) Provisions	5.90	13.36	5.92
(d) Current Tax Liabilities (Net)	-	-	-
<b>Total Equity and Liabilities</b>	<b>8,298.08</b>	<b>8,855.04</b>	<b>8,557.45</b>

Date: 13-11-2020

Place: Mysore

Chand Datwani  
Chairman

**VENLON ENTERPRISES LIMITED**  
CIN:L24231KA1983PLC015089

**CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2020**

	Amount in Rs		
Particulars	1st April 2020 to 30th September 2020 (Un-Audited)	1st April 2019 to 30th September 2019 (Un-Audited)	1st April 2019 to 31st March 2020 (Audited)
<b>Cash Flow from Operating Activities</b>			
Net loss as per Statement of Profit and Loss	-1,77,04,739	-4,50,01,458	-6,20,15,269
Adjusted for:			
Depreciation / Amortisation and Depletion Expense	1,76,33,512	1,76,33,512	3,39,21,322
Amortization of unrealized foreign exchange loss / (gain) on Long Term Debts	16,70,272	37,11,706	74,23,412
Bad Debts written off	-	-	-
Interest Income	-	-	-2,62,820
Dividend Income	-231	-	-10,900
Finance Costs	1,55,402	-	3,96,175
(Profit) / Loss on Sale / Discard of Assets (Net)	-	-	-
Short term provisions	-2,502	-	2,57,766
Long term provisions	-	-	-
<b>Operating Profit / (Loss) Before Working Capital Changes</b>	17,51,714	-2,36,56,240	-2,02,90,314
Adjusted for:			
(Increase) / Decrease in Trade Receivables	93,60,020	54,02,088	-1,47,99,123
(Increase) / Decrease in Inventories	1,57,765	37,95,552	3,58,96,804
(Increase) / Decrease in Other Current Assets	7,83,829	4,70,543	-33,67,341
Increase / (Decrease) in Trade Payables	3,53,331	-1,68,72,870	-35,814
Increase / (Decrease) in Other Current Liabilities	52,49,147	49,90,396	15,67,39,832
(Increase) / Decrease in short term loans and advances	-	-	5,73,952
<b>Cash Generated from Operations</b>	1,76,55,806	-2,58,70,531	15,47,17,996
Tax Paid (Net)			
<b>Net Cash Flow from / (Used in) Operating Activities (i)</b>	<b>1,76,55,806</b>	<b>-2,58,70,531</b>	<b>15,47,17,996</b>
<b>Cash Flow From Investing Activities</b>			
Purchase of tangible and Intangible assets	-	-	-
Proceeds from Long term Loans and Advances	-	-	-
Proceeds from disposal of tangible and intangible assets	10,71,000	-	-
Redemption / maturity of bank deposits	-	-	8,03,691
Interest Income	-	-	2,62,820
Dividend Income	231	-	10,900
<b>Net Cash Flow from / (Used in) Investing Activities (ii)</b>	10,71,231	-	10,77,411
<b>Cash Flow From Financing Activities</b>			
Proceeds from long term borrowings	-	2,49,55,537	-
Interest Paid	-1,55,402	-	-3,96,176
Short term borrowings (net)	-1,38,31,898	8,03,681	-15,54,70,580
<b>Net Cash flow from / (Used in) Financing Activities (iii)</b>	-1,39,87,300	2,57,59,218	-15,58,66,756
<b>Net Increase / (Decrease) in Cash and Cash Equivalents (i + ii + iii)</b>	47,39,737	-1,11,313	-71,349
<b>Opening Balance of Cash and Cash Equivalents</b>	2,93,785	3,65,134	3,65,134
<b>Closing Balance of Cash and Cash Equivalents</b>	50,33,522	2,53,821	2,93,785
<b>Components of Cash and Cash Equivalents as per Ind As 7</b>			
Cash on Hand	22,528	28,929	18,337
With Banks-Current Accounts	50,10,994	2,24,892	2,75,449
<b>Total cash and cash equivalents</b>	50,33,522	2,53,821	2,93,785

Date: 13-11-2020

Place: Mysore



**Chand Datwani**  
Chairman

# K.S. NAGARAJU & ASSOCIATES

Chartered Accountants,

Firm Registration No. 014283S

Prop. : **K.S. NAGARAJU**, B.Com., FCA,

M.No. 201060

Email ID : sankruthi@yahoo.co.in



No. 1383/1, 4th Cross,

Krishnamurthypuram,

Mysore - 570 004

☎ : 0821-4194241

📠 (Off) : 9740040591

(Per) : 9448064307

sankruthi76@gmail.com

## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,

The Board of Directors of  
VENLON ENTERPRISES LTD.

1. We have reviewed the Accompanying Statement of Unaudited Financial Results of Venlon Enterprises Ltd. ("The Company") for quarter period ended 30th Sept, 2020 and Six months to date from April 1, 2020 to September 30, 2020. The statement, attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No.CIR/CFD/CMD1/80/2019 dt.9<sup>th</sup> July, 2019.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. We have not performed an audit and accordingly, we do not express audit opinion.
4. Based on our review conducted as above, nothing has come to attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Internal Audit for the period from 01.04.2020 to 30.09.2020 is not conducted as the management is said to have taken decision of getting the same done on yearly basis since the company has stopped all its operations except selling of power and other amenities. Our review is not modified in this regard.

Date: 13.11.2020

Place: Mysore

UDIN: 20201060AAAAGI7711



For K S Nagaraju & Associates

Chartered Accountants

Firm Regn.No.014283S

(K S NAGARAJU)

Proprietor

M.No.201060