

C.D.DATWANI
Chairman
DIN: 00355181



VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Segmentwise Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sl No.	Particulars	Quarter Ended			Financial Year ended	
		Audited	Un audited	Audited	Audited	Audited
		31-Mar-21	31-Dec-20	31-Mar-20	31-Mar-21	31-Mar-20
01.	Segment Revenue					
	a) Film	73.95	-	0.01	76.39	21.73
	b) Windmill	27.15	16.54	37.35	77.79	183.49
	c) Formaldehyde and Para- Formaldehyde	7.10	8.09	80.67	27.76	80.67
	d) Unallocated	105.24	0.09	5.23	105.80	46.89
	Total	213.44	24.72	123.26	287.74	332.78
	Less : Inter-Segment Revenue	-	-	-	-	-
	Net sales/Income From Operations	213.44	24.72	123.26	287.74	332.78
02.	Segment Results					
	Profit /(Loss) before Interest and Tax					
	Film	29.79	(6.69)	3.79	10.73	(58.07)
	Windmill	(60.94)	(18.48)	75.37	(114.10)	(85.45)
	Formaldehyde and Para- Formaldehyde	(160.39)	(49.2)	(311.17)	(310.39)	(453.05)
	Unallocated	38.76	(5.53)	145.05	22.29	(19.62)
	Total	(152.78)	(79.90)	(86.96)	(391.47)	(616.19)
	Less : (i) Interest	(8.37)	(8.36)	(3.96)	(34.98)	(3.96)
	(ii) Other un-allocable expenses net off un-allocable income	-	0.00	-	-	-
	Total Profit/(Loss) before Tax	(161.15)	(88.26)	(90.92)	(426.45)	(620.15)
03.	Capital Employed					
	Segment Assets					
	Film	529.51	499.70	601.56	529.51	601.56
	Windmill	918.17	981.33	1,077.67	918.17	1,077.67
	Formaldehyde and Para- Formaldehyde	3,404.47	3,567.25	3,833.27	3,404.47	3,833.27
	unallocated	3,311.86	3,028.58	3,044.95	3,311.86	3,044.95
	Total Segment Assets	8,164.01	8,076.86	8,557.45	8,164.01	8,557.45
	Segment Liabilities					
	Film	6,469.95	6,257.40	6,490.62	6,469.95	6,490.62
	Windmill	1,968.95	1,907.16	1,978.24	1,968.95	1,978.24
	Formaldehyde and Para- Formaldehyde	3,053.03	3,064.55	3,237.01	3,053.03	3,237.01
	unallocated	2,012.17	2,008.22	2,076.69	2,012.17	2,076.69
	Total Segment Liabilities	13,504.10	13,237.33	13,782.56	13,504.10	13,782.56

1 The above results were reviewed by the Audit Committee and taken on record by the Board along with certificate of correctness per regulations 33(2)(a) of SEBI (LODR) Regulations 2015. The figures for quarter ended 31st March 2021 are the balancing figures between audited figures for the year net of published figures for nine months ended 31st Dec 2020.

2 The Limited Review Report of statutory auditors has formed part of filing.

3 Previous quarter / year figures have been re-grouped / re-classified where ever necessary.

Date: 30-06-2021
Place: Mysuru





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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

Amount in Rs. Lakhs

Particulars	2020-21	2019-20
<u>Cash Flow from Operating Activities</u>		
Net loss as per Statement of Profit and Loss	(426.46)	(620.15)
<u>Adjusted for:</u>		
Depreciation / Amortisation and Depletion Expense	338.34	339.21
Amortization of unrealized foreign exchange loss / (gain) on Long Term Debts	33.41	74.23
Provision for Inventories	158.81	
Provision for advances and deposits	60.79	-
Write back provision in debtors	(87.41)	
Interest Income	(10.99)	(2.63)
Dividend Income	(0.25)	(0.11)
Finance Costs	1.57	3.96
(Profit) / Loss on Sale / Discard of Assets (Net)	-	-
Short term provisions	(2.63)	2.58
Long term provisions	-	-
Operating Profit / (Loss) Before Working Capital Changes	65.18	(202.90)
<u>Adjusted for:</u>		
(Increase) / Decrease in Trade Receivables	226.59	(147.99)
(Increase) / Decrease in Inventories	4.52	358.97
(Increase) / Decrease in Other Current Assets	(4.23)	(33.67)
Increase / (Decrease) in Trade Payables	59.13	(0.36)
Increase / (Decrease) in Other Current Liabilities	136.95	1,567.40
(Increase) / Decrease in short term loans and advances	-	5.74
Cash Generated from Operations	488.14	1,547.18
Tax Paid (Net)		
Net Cash Flow from / (Used in) Operating Activities (i)	488.14	1,547.18
<u>Cash Flow From Investing Activities</u>		
Purchase of tangible and Intangible assets	-	-
Sale of tangible and Intangible assets	8.00	-
Proceeds from Long term Loans and Advances	-	-
Proceeds from disposal of tangible and intangible assets	-	-
Fixed deposits with bank	(315.24)	8.04
Interest Income	10.99	2.63
Dividend Income	0.25	0.11
Net Cash Flow from / (Used in) Investing Activities (ii)	(296.00)	10.77
<u>Cash Flow From Financing Activities</u>		
Proceeds from long term borrowings	-	-
Interest Paid	(1.57)	(3.96)
Short term borrowings (net)	(159.53)	(1,554.71)
Net Cash flow from / (Used in) Financing Activities (iii)	(161.10)	(1,558.67)
Net Increase / (Decrease) in Cash and Cash Equivalents (i + ii + iii)	31.04	(0.71)
Opening Balance of Cash and Cash Equivalents	2.94	3.65
Closing Balance of Cash and Cash Equivalents	33.98	2.94
<u>Components of Cash and Cash Equivalents as per Ind As 7</u>		
Cash on Hand	0.53	0.18
With Banks-Current Accounts	33.46	2.75
Total cash and cash equivalents	33.99	2.94
<p>Date: 30-06-2021 Place: Mysuru</p> <div style="text-align: center;">   C.D.DATWANI Chairman DIN: 00355181 </div>		

**VENLON ENTERPRISES LTD**

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of Assets and Liabilities

Rs in Lakhs

Particulars	31-03-2021 (Audited)	31-03-2020 (Audited)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5409.07	5753.06
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	0.39	0.54
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	13.78	8.88
(ii) Trade receivables		
(iii) Loans	40.87	40.88
(iv) Others (to be specified) FCMIT A/c	467.67	501.08
(i) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets		
(2) Current assets		
(a) Inventories	341.25	504.58
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables	91.39	230.58
(iii) Cash and cash equivalents	349.38	3.09
(iv) Bank balances other than (iii) above		
(v) Loans	0.00	0.00
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	35.66	92.22
(3) Assets Held for Sale/ disposal	1414.55	1422.54
Total Assets	8,164.01	8,557.45
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2612.12	2612.12
(b) Other Equity	-7952.22	-7837.25
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	8875.92	9188.30
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	0.00	0.00
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	2358.05	2517.57
(ii) Trade payables	73.59	14.47
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities	2193.25	2056.32
(c) Provisions	3.30	5.92
(d) Current Tax Liabilities (Net)		
Total Equity and Liabilities	8,164.01	8,557.45

Date: 30-06-2021

Place: Mysuru


C.D.DATWANI
 Chairman
 DIN: 00355181



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF VENLON ENTERPRISES LIMITED

We have audited the quarterly financial results of Venlon Enterprises Limited (hereinafter referred to as "the company") for the quarter ended 31st March 2021 and the year to date results for the period 1st April 2020 to 31st March 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year-to-date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year-to-date results

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss and other financial information for the quarter ended 31st March 2021 as well as the year-to-date results for the period from 1st April 2020 to 31st March 2021.

For ALP & Co
Chartered Accountants
FRN 022142S



Sandeep Koonaparaju
Sandeep Koonaparaju
Partner
M No. 219677
UDIN: 21219677AAAAAU8929

Place: Bangalore
Date: 30.06.2021

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