



# VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of un-audited financial results for Quarter and Nine Months ended 31st December 2020

Sl No.	Particulars	Rs in Lakhs					
		Quarter Ended			Nine months Ended		Financial Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Un audited	Un audited	Un audited	Un audited	Un audited	Audited
I	Revenue from Operations	24.64	32.71	54.32	74.22	198.36	329.94
II	Other income	0.08	(6.02)	6.14	0.08	11.15	2.84
III	<b>Total Revenue (I+II)</b>	<b>24.72</b>	<b>26.69</b>	<b>60.46</b>	<b>74.30</b>	<b>209.51</b>	<b>332.78</b>
IV	Expenses						
	a) Cost of Materials consumed	0.00	0.00	8.74	0.00	8.74	0.00
	b) Purchases of Stock-in-trade	0.00	0.00	0.61	0.00	1.95	1.95
	c) Change in Inventories of Finished Goods						
	Work-in-Progress and Stock-in-Trade	0.00	0.35	0.00	1.58	33.24	288.95
	d) Employee Benefit Expenses	0.00	0.00	11.07	0.00	93.76	108.25
	e) Finance cost	8.36	8.77	1.59	26.61	3.21	78.20
	f) Depreciation and amortisation expenses	88.17	88.17	106.73	264.50	320.17	339.21
	g) Other Expenses	16.45	24.69	10.91	46.91	63.72	136.37
	<b>Total Expenses</b>	<b>112.98</b>	<b>121.98</b>	<b>139.65</b>	<b>339.60</b>	<b>524.79</b>	<b>952.93</b>
V	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(88.26)	(95.29)	(79.19)	(265.30)	(315.28)	(620.15)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(88.26)</b>	<b>(95.29)</b>	<b>(79.19)</b>	<b>(265.30)</b>	<b>(315.28)</b>	<b>(620.15)</b>
VIII	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Net Profit / (Loss) For the Period (VII-VIII)</b>	<b>(88.26)</b>	<b>(95.29)</b>	<b>(79.19)</b>	<b>(265.30)</b>	<b>(315.28)</b>	<b>(620.15)</b>
X	Other Comprehensive income						
	A (i) items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	(5.86)
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit and loss	233.13	139.44	(74.66)	330.14	(288.58)	(756.91)
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>144.87</b>	<b>44.15</b>	<b>(153.85)</b>	<b>64.84</b>	<b>(603.86)</b>	<b>(1,382.92)</b>
XII	Earnings Per Share (before extraordinary items) (of ₹5 each) (not annualised):						
	(a) Basic	0.28	0.08	(0.29)	0.12	(1.16)	(2.65)
	(b) Diluted	0.28	0.08	(0.29)	0.12	(1.16)	(2.65)

Date: 12/02/2021

Place: Mysuru



C.D. DATWANI  
Chairman



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CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

## Segmentwise Revenue, Results, Assets and Liabilities

₹ in Lakhs

Sl No.	Particulars	Quarter Ended			9 Months Ended		Financial year ended
		Un audited	Un audited	un audited	Un audited	Un audited	Audited
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
01.	<b>Segment Revenue</b>						
	a) Film	-	2.44	-	2.44	21.72	21.73
	b) Windmill	16.54	20.23	36.37	50.64	146.14	183.49
	c) Formaldehyde and Para- Formaldehyde	8.11	9.56	-	20.66	-	80.67
	d) Unallocated	0.09	(5.54)	23.79	0.57	41.66	46.89
	<b>Total</b>	<b>24.74</b>	<b>26.69</b>	<b>60.16</b>	<b>74.31</b>	<b>209.52</b>	<b>332.78</b>
	Less : Inter-Segment Revenue	-	-	-	-	-	-
	<b>Net sales/Income From Operations</b>	<b>24.74</b>	<b>26.69</b>	<b>60.16</b>	<b>74.31</b>	<b>209.52</b>	<b>332.78</b>
02.	<b>Segment Results</b>						
	Profit /(Loss) before Interest and Tax						
	Film	(6.69)	(5.72)	(11.25)	(19.06)	(61.85)	(58.07)
	Windmill	(18.48)	(20.00)	(13.38)	(53.16)	(160.82)	(85.45)
	Formaldehyde and Para- Formaldehyde	(49.20)	(55.55)	(61.24)	(150.00)	(141.89)	(453.05)
	Unallocated	(5.53)	(5.25)	6.68	(16.47)	(164.67)	(19.62)
	<b>Total</b>	<b>(79.90)</b>	<b>(86.52)</b>	<b>(79.19)</b>	<b>(238.69)</b>	<b>(529.23)</b>	<b>(616.19)</b>
	Less : (i) Interest	(8.36)	(8.77)	-	(26.61)	-	(3.96)
	(ii) Other un-allocable expenses net off un-allocable income	-	0.00	-	-	-	-
	<b>Total Profit/(Loss) before Tax</b>	<b>(88.26)</b>	<b>(95.29)</b>	<b>(79.19)</b>	<b>(265.30)</b>	<b>(529.23)</b>	<b>(620.15)</b>
03.	<b>Capital Employed</b>						
	<b>Segment Assets</b>						
	Film	499.70	577.56	604.23	499.70	604.23	601.56
	Windmill	981.33	1,022.66	1,033.28	981.33	1,033.28	1,077.67
	Formaldehyde and Para- Formaldehyde	3,567.25	3,624.78	4,143.29	3,567.25	4,143.29	3,833.27
	unallocated	3,028.58	3,073.08	3,030.27	3,028.58	3,030.27	3,044.95
	<b>Total Segment Assets</b>	<b>8,076.86</b>	<b>8,298.08</b>	<b>8,811.07</b>	<b>8,076.86</b>	<b>8,811.07</b>	<b>8,557.45</b>
	<b>Segment Liabilities</b>						
	Film	6,257.40	6,422.10	5,982.80	6,257.40	5,982.80	6,490.62
	Windmill	1,907.16	1,957.36	2,007.19	1,907.16	2,007.19	1,978.24
	Formaldehyde and Para- Formaldehyde	3,064.55	3,091.11	4,810.78	3,064.55	4,810.78	3,237.01
	unallocated	2,008.22	2,132.69	398.35	2,008.22	398.35	2,076.69
	<b>Total Segment Liabilities</b>	<b>13,237.33</b>	<b>13,603.26</b>	<b>13,199.12</b>	<b>13,237.33</b>	<b>13,199.12</b>	<b>13,782.56</b>

1 The above results were reviewed by the Audit Committee and taken on record by the Board along with certificate of correctness per regulations 33(2)(a) of SEBI (LODR) Regulations 2015

2 The Limited Review Report of statutory auditors has formed part of filing

3 Previous quarter / year figures have been re-grouped / re-classified where ever necessary

Date: 12/02/2021

Place: Mysuru



C.D. Datwani  
Chairman



**Independent Auditor's Review Report on the Quarterly and year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements)**

**Review report to  
The Board of Directors  
Venlon Enterprises Limited**

We have reviewed the accompanying statement of unaudited financial results of Venlon Enterprises Limited for the Quarter ended December 31,2020 and year to date from April 1, 2020 to December 31,2020 (the "statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended (the "Listing Requirement")

This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express and audit opinion.

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**ALP & Co****Chartered Accountants**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ALP & CO  
Chartered Accountants

*VA/2*



CA Anil Kumar B S  
Partner

Membership Number: 209501

Firm Number: 022142S

UDIN: 21209501AAAA CA8000

Place: Bangalore

Date: 12<sup>th</sup> February 2021

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