



## VENLON ENTERPRISES LTD

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of Unaudited financial results for quarter and Nine Months ended 31/12/2019

Sl No.	Particulars	Rs in Lakhs					
		Quarter Ended			Nine Months Ended		Financial Year Ended
		31-Dec-19 Unaudited	30-Sep-19 Unaudited	31-Dec-18 Unaudited	31-Dec-19 Unaudited	31-Dec-18 Unaudited	31-Mar-19 Audited
1	Revenue from Operations	54.32	102.12	179.64	198.36	1,933.73	2,001.44
2	Other income	6.14	2.81	(0.57)	11.15	133.86	129.21
3	<b>Total Revenue (I+II)</b>	<b>60.46</b>	<b>104.93</b>	<b>179.07</b>	<b>209.51</b>	<b>2,067.59</b>	<b>2,130.65</b>
4	Expenses						
	a) Cost of Materials consumed	8.74	0.00	0.00	8.74	902.01	929.37
	b) Purchases of Stock-in-trade	0.61	0.00	6.75	1.95	105.81	100.54
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	-	30.67	(126.98)	33.24	119.24	153.66
	d) Employee Benefit Expenses	11.07	43.44	51.27	93.76	248.18	291.46
	e) Finance cost	1.59	0.94	91.31	3.21	260.69	308.13
	f) Depreciation and amortisation expenses	106.73	88.17	157.45	320.17	479.12	489.97
	g) Other Expenses	10.91	299.71	31.16	63.72	481.71	655.67
	<b>Total Expenses</b>	<b>139.64</b>	<b>462.93</b>	<b>464.90</b>	<b>524.80</b>	<b>2,596.76</b>	<b>2,928.80</b>
5	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(79.18)	(358.00)	(285.83)	(315.29)	(529.17)	(798.15)
6	Exceptional Items	0.00	0.00	764.51	0.00	1,060.26	1,060.26
7	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(79.18)</b>	<b>(358.00)</b>	<b>(1,050.34)</b>	<b>(315.29)</b>	<b>(1,589.43)</b>	<b>(1,858.41)</b>
8	Tax Expenses	0.00	0.00	0.00	0.00	0.00	(494.20)
9	Net Profit / (Loss) For the Period (VII-VIII)	<b>(79.18)</b>	<b>(358.00)</b>	<b>(1,050.34)</b>	<b>(315.29)</b>	<b>(1,589.43)</b>	<b>(2,352.61)</b>
10	Other Comprehensive income/(loss)						
	A (i) items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit and loss	<b>(74.66)</b>	-	<b>352.87</b>	<b>(288.58)</b>	<b>(553.64)</b>	<b>1,865.89</b>
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
11	Total Comprehensive income/(loss) for the period (IX+X)	<b>(153.84)</b>	<b>(358.00)</b>	<b>(697.49)</b>	<b>(603.87)</b>	<b>(2,143.07)</b>	<b>(4,219.20)</b>
12	Earnings Per Share (before extraordinary items) (of Rs.5 each) (not annualised):						
	(a) Basic	(0.29)	(0.69)	(1.34)	(1.16)	(4.10)	(8.08)
	(b) Diluted	(0.29)	(0.69)	(1.34)	(1.16)	(4.10)	(8.08)

**NOTES:**

- The above results were reviewed by the audit committee and taken on record by the Board with Certificate of correctness per Regulation 33(2)(a) of Sebi (LODR) Regulation 2015.
- Limited Review Report of even date of Statutory Auditors has formed part of this submission.
- Previous quarter/year figures have been regrouped/reclassified wherever necessary and are not comparable.
- Investors have been notified through various communications that Film/Formaldehyde segments manufacture have been discontinued from 29th Sept 2018. Company's single business activity is Revenue from Wind Energy generation. Therefore segmental disclosure does not arise.

Date : 31st Jan 2020

Place: Mysuru

C.D. Datwani  
Chairman

## K.S. NAGARAJU & ASSOCIATES

Chartered Accountants,

Firm Registration No. 014283S

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### INDEPENDENT AUDITOR'S REVIEW REPORT

Independent Auditor's Review Report on the Quarterly and Nine months to Date Unaudited Standalone Financial Result for (the Quarter and nine months ended on **31st December, 2019**) of **VENLON ENTERPRISES LTD.** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,

**The Board of Directors of  
VENLON ENTERPRISES LTD.**

1. We have reviewed the Accompanying Statement of Unaudited Standalone Financial Result of **Venlon Enterprises Ltd.** ("The Company") for quarter ended 31st December, 2019 and Nine months to date from 1 April, 2019 to 31st December, 2019. ("The Statement), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9<sup>th</sup> July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under (Ind AS) and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. We have not performed an audit, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to attention that causes us to believe that the accompanying statement of un audited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. Internal Audit for the period from 01.04.2019 to 31.12.2019 is not conducted as the management is said to have taken decision of getting the same done on yearly basis since the company has stopped all its operations except selling of power and other amenities. Our review is not modified in this regard.

Date: 31.01.2020  
Place: Mysore

For K S Nagaraju & Associates  
Chartered Accountants  
Firm Regn.No.014283S



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(K S NAGARAJU)  
Proprietor  
M.No.201060  
UDIN: 20201060AAAAAV8031