



**VENLON ENTERPRISES LTD.**

Regd. Office & Works : 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018. CIN : L24231KA1983PLC015089

To,  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25th Floor, Dalal Street,  
Mumbai - 400 001  
BSE Code: 524038

Date: 14.02.2026

Dear Sir,

**Subject: Outcome of Board meeting held on 14<sup>th</sup> February, 2026.**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circulars, we humbly submit that the Board of Directors at their meeting held today i.e., Saturday, the 14<sup>th</sup> February, 2026 considered the un-audited quarterly financial results of the Company along with the notes thereon and Independent Auditor's Limited Review Report (Unmodified) for the quarter ended on 31<sup>st</sup> December, 2025.

The Board meeting commenced at 4:00 p.m. and concluded at 5:30 p.m.

Please take the same on record.

Yours truly,

For **VENLON ENTERPRISES LIMITED**

**G D RAMA  
RAO**

Digitally signed by G D  
RAMA RAO  
Date: 2026.02.14 18:53:53  
+05'30'

**G D Ramarao**

**Company Secretary**

**Independent Auditor's Limited Review Report on Unaudited Financial Results of Venlon Enterprises Limited ("the Company") for the Quarter and Nine Months ended on December 31, 2025 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors,  
Venlon Enterprises Limited  
Mysore

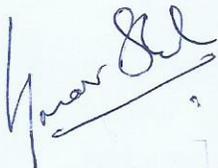
1. We have reviewed the accompanying Statement of Unaudited Financial Results of Venlon Enterprises Limited ("the Company") for the quarter and nine months ended December 31, 2025 (hereinafter referred to as "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**4. Emphasis of Matter**

We draw attention to Note 3 & 4 of the financial results, which describes the Company's financial condition and its debt obligations. The company's financial performance has impacted its ability to generate cash flow that it needs to settle/finance its liabilities as they fall due. The Company's ability to continue as a going concern is dependent on its ability to raise additional funds or/and successful negotiations with lenders for deferment/settlement of its liabilities as they fall due together with undertaking of business. Our opinion is not modified in respect of this matter.

5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Laxminiwas & Co.,  
Chartered Accountants  
FRN: 011168S**



**Gaurav Jashwant Shah  
Partner**

**M. No.229420**

**UDIN: 26229420ECGDG4664**

**Date: February 14, 2026**

**Place: Mysore**

**VENLON ENTERPRISES LTD**

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of un-audited financial results for quarter ended 31st December 2025

Sl No.	Particulars	Rs in Lakhs					
		Quarter Ended			Nine months Ended		Financial Year Ended
		31-Dec-25	30-Sep-25	31-Dec-24	31-Dec-25	31-Dec-24	31-Mar-25
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	129.50	253.95	304.18	544.83	846.66	1,127.73
II	Other income	7.87	17.37	11.53	31.65	34.32	68.02
III	<b>Total Revenue (I+II)</b>	<b>137.37</b>	<b>271.32</b>	<b>315.71</b>	<b>576.48</b>	<b>880.98</b>	<b>1,195.75</b>
IV	Expenses						
	a) Cost of Materials consumed	-	-	-	-	-	-
	b) Purchases of Stock-in-trade	134.32	100.46	273.75	379.98	664.23	994.36
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	(97.74)	56.07	1.24	(89.76)	0.00	(186.57)
	e) Employee Benefit Expenses	15.50	15.00	-	30.50	-	-
	f) Finance cost	-	-	-	-	-	-
	g) Depreciation and amortisation expenses	58.14	58.14	58.25	174.43	174.76	232.56
	h) Other Expenses	96.69	87.58	26.91	296.16	188.31	1,473.37
	<b>Total Expenses (IV)</b>	<b>206.91</b>	<b>317.25</b>	<b>360.15</b>	<b>791.30</b>	<b>1,027.30</b>	<b>2,513.72</b>
V	Profit/(Loss) from Operations before exceptional items and Tax (III - IV)	(69.54)	(45.93)	(44.44)	(214.82)	(146.32)	(1,317.97)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(69.54)</b>	<b>(45.93)</b>	<b>(44.44)</b>	<b>(214.82)</b>	<b>(146.32)</b>	<b>(1,317.97)</b>
VIII	Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Net Profit / (Loss) For the Period (VII-VIII)</b>	<b>(69.54)</b>	<b>(45.93)</b>	<b>(44.44)</b>	<b>(214.82)</b>	<b>(146.32)</b>	<b>(1,317.97)</b>
X	Other Comprehensive income						
	A (i) items that will not be reclassified to profit or loss	23.71	(16.41)	(13.72)	70.47	78.04	19.50
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	5.06
	B (i) items that will be reclassified to profit and loss	-	-	(202.07)	-	(255.64)	(255.64)
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive income for the period (IX+X)</b>	<b>(45.83)</b>	<b>(62.34)</b>	<b>(260.23)</b>	<b>(144.34)</b>	<b>(323.92)</b>	<b>(1,549.05)</b>
XII	Paid Up Equity Share Capital (face valueRs 5/-each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
XIII	Other Equity						(1,863.24)
	Earnings Per Share						
	From Continuing Operation						
	(a) Basic	(0.13)	(0.09)	(0.09)	(0.41)	(0.28)	(2.52)
	(b) Diluted	(0.13)	(0.09)	(0.09)	(0.41)	(0.28)	(2.52)

Date: February 14, 2026

Place: Mysore

For Venlon Enterprises Limited

C. J. Batwani

Chairman and Managing Director

DIN: 00355181



## VENLON ENTERPRISES LIMITED

### Notes to the Financial Results

1. The above financial results have been prepared in accordance with recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. The above financial results for the quarter and nine months ended December 31, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2026.

3. In September 2018 the Company announced the discontinuation of its operation in Film Segment due to adverse market conditions. Thereafter, during the FY 2021-22, the company stopped manufacturing operations of formaldehyde and Para-formaldehyde segment. During the financial year 2022-23, the company stopped its wind-mill operations. Due to these reasons, there are no separate reportable segments of the company as at December 31, 2025.

4. The net worth of the company has been fully eroded and the company's current liabilities exceeded its current assets as at December 31, 2025. However, the financial statements of the company have been prepared on a going concern basis for the reasons stated below:

a. The Company had received an interest-free loan (ECB) of USD 13.85 million in various tranches starting from FY 2002-03 from a shareholder holding a 29% stake in the company. Partial repayments of USD 0.50 million and USD 1.23 million were made in 2009 and 2016, respectively. The repayment terms were extended multiple times, each without any interest or enforcement by the shareholder.

Additionally, the lenders have agreed for a moratorium period and have extended the repayment schedule starting from April 2030. These loans do not carry any interest.

In view of the long-standing non-recourse nature of the arrangement and absence of any repayment demand from the lender, and the fact that the amount is now settled or otherwise dealt with solely at the discretion of the Company, the loan has been reclassified as Other Equity as at March 31, 2025.



b. The Management of the Company had in the previous year re-started trading activity/ manufacturing through job work, using the assets already available with the company that were given on lease.

However, during the current quarter, the Company received written communication from the lessee/ job worker confirming permanent and irrevocable closure of their operations with effect from 27 December 2025, resulting in cessation of manufacturing activities. Further, the lease agreements under which the Company was earning rental income have also been terminated with effect from 1 January 2026.

This development has been considered as an impairment indicator as at 31 December 2025 under applicable Indian Accounting Standards.

Management has initiated an assessment of the recoverable amount of the relevant assets, including evaluation of potential realisation through sale of the Company's facility. As the detailed impairment assessment requires technical and valuation inputs and was not completed as at the date of approval of these unaudited financial results, no adjustment has presently been recognised. The financial impact, if any, will be accounted for in the financial statements for the year ending 31 March 2026 upon completion of the assessment.

5. The figures of previous periods have been re-grouped/reclassified wherever necessary, to conform to the current period's presentation.

**For and on behalf of Board of Directors**



**C D Datwani**  
**Chairman & Managing Director**  
**DIN: 00355181**



Place: Mysore

Date: February 14, 2026.