



VENLON ENTERPRISES LTD.

Regd. Office & Works : 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018. CIN : L24231KA1983PLC015089

To,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400 001
BSE Code: 524038

Date: 30.05.2026

Dear Sir,

Subject: Outcome of Board meeting held on 30th May, 2026.

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we humbly submit that the Board of Directors at their meeting held today i.e., Saturday, the 30th May, 2026 considered the audited standalone financial results of the Company for the quarter and year ended on March 31, 2026.

In this regard, please find the enclosed copies of the following:

- Auditor's report forming part of the financial results
- Statement showing the Standalone Audited Financial results for the quarter and financial year ended 31st March 2026
- Statement of assets and liabilities as on 31st March 2026
- Cash Flow statement as on 31st March 2026
- Notes on accounts
- Declaration of unmodified opinion

The Board meeting commenced at 4.00 p.m. and concluded at 7.20 p.m.

Please take the same on record.

Yours truly,

For **VENLON ENTERPRISES LIMITED**

C.D.Datwani
Chairman
DIN: 00355181



VENLON ENTERPRISES LTD.

Regd. Office & Works : 26 (P) & Plot No. 2, Belavadi Industrial Area, Hunsur Road, Mysore - 570 018. CIN : L24231KA1983PLC015089

To,

Date: 30.05.2026

The BSE Limited,

Phiroze Jeejeebhoy Towers,

25th Floor, Dalal Street,

Mumbai - 400 001

BSE Code: 524038

Sub: Declaration on unmodified opinion in the Auditors report for the financial year ended 31st March, 2026

Ref: Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016.

We hereby confirm and declare that the Statutory Auditors of the Company, M/s Laxminiwas & Co., Chartered Accountants, have issued the audit report on the quarterly and year to date audited standalone financial results of the Company for the financial year ended 31st March, 2026 with unmodified opinion.

Thanking you,

Yours faithfully,

For **VENLON ENTERPRISES LIMITED**

C.D.Datwani

Chairman

DIN: 00355181

Independent Auditor's Report on the Quarterly and Year to date Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To,
The Board of Directors,
Venlon Enterprises Limited,
Mysore

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date financial results of Venlon Enterprises Limited (the "Company") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive loss and other financial information of the Company for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the " Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 of the financial results, which states that the financial statements have been prepared on an "Other than Going Concern" basis.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net loss and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern. As stated in Note 4, since the Company has ceased operations, the Board of Directors has concluded that the going concern basis of accounting is no longer appropriate. Accordingly, the financial results have been prepared on an "Other than Going Concern" basis, and the Board of Directors is responsible for the adequacy of disclosures related to this alternative basis of accounting.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate

internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness of the Board of Directors' use of the "Other than Going Concern" basis of accounting.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 and March 31, 2025 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026/31 March 2025 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

**For Laxminiwas & Co
Chartered Accountants**

FRN: 0111685

GAURAV
JASHWANT
SHAH

Digitally signed by
GAURAV JASHWANT SHAH
Date: 2026.05.30 19:07:16
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Gaurav Jashwant Shah

Partner

M. No. 229420

UDIN: 26229420GQLUKR5256

Date: May 30, 2026

Place: Mysore

**NLON ENTERPRISES LTD**

CIN: L24231KA1983PLC015089

Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of Audited financial results for quarter and year ended 31st March 2026

Sl No.	Particulars	Rs in Lakhs				
		Quarter Ended			Financial Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from Operations	249.42	129.50	304.18	794.25	1,127.73
II	Other income	3.11	7.87	11.53	34.75	68.02
III	Total Revenue (I+II)	252.52	137.37	315.71	829.01	1,195.75
IV	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchases of Stock-in-trade	14.55	134.32	273.75	394.52	994.36
	c) Change in Inventories of Finished Goods Work-in-Progress and Stock-in-Trade	166.67	(97.74)	1.24	76.91	(186.57)
	e) Employee Benefit Expenses	16.00	15.50	-	46.50	-
	f) Finance cost	-	-	-	-	-
	g) Depreciation and amortisation expenses	58.14	58.14	58.25	232.57	232.56
	h) Other Expenses	120.26	96.69	26.91	416.41	1,473.37
	Total Expenses	375.62	206.91	360.15	1,166.92	2,513.72
V	Profit/(Loss) from Operations before exceptional items and Tax (1-2)	(123.10)	(69.54)	(44.44)	(337.91)	(1,317.97)
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	(123.10)	(69.54)	(44.44)	(337.91)	(1,317.97)
VIII	Tax Expenses	0.00	0.00	0.00	0.00	0.00
IX	Net Profit / (Loss) For the Period (VII-VIII)	(123.10)	(69.54)	(44.44)	(337.91)	(1,317.97)
X	Other Comprehensive income					
	A (i) items that will not be reclassified to profit or loss	(100.05)	23.71	(13.72)	(29.58)	19.50
	(ii) income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	5.06
	B (i) Items that will be reclassified to profit and loss	-	-	(202.07)	-	(255.64)
	(ii) income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XI	Total Comprehensive income for the period (IX+X)	(223.15)	(45.83)	(260.23)	(367.49)	(1,549.05)
XII	Paid Up Equity Share Capital (face valueRs 5/-each)	2,612.12	2,612.12	2,612.12	2,612.12	2,612.12
	Earnings Per Share					
	From Continuing Operation					
	(a) Basic	(0.24)	(0.13)	(0.09)	(0.65)	(2.52)
	(b) Diluted	(0.24)	(0.13)	(0.09)	(0.65)	(2.52)

Date: May 30, 2026

Place: Mysore

Place: Mysore

For Venlon Enterprises Limited

C D Deswani

Chairman and Managing Director

DIN: 00355781



**VENLON ENTERPRISES LTD**

CIN: L24231KA1983PLC015089

Regd. Office : No.26(P), Belavadi Industrial Area, Hunsur Road, Mysore 570 018

Statement of Assets and Liabilities

Particulars	Rs in Lakhs	
	As at 31-03-2026 (Audited)	As at 31-03-2025 (Audited)
(1) ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	1634.65	2262.86
(b) Financial Assets		
(i) Investments	-	29.84
(c) Deferred tax assets (net)	-	-
(d) Other non-current assets	-	-
(2) Current assets		
(a) Inventories	109.66	186.58
(b) Financial Assets		
(i) Investments	916.03	742.76
(ii) Trade receivables	6.65	69.06
(iii) Cash and cash equivalents	27.72	29.83
(iv) Bank balances other than (iii) above	134.00	375.48
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	328.39	79.49
(3) Assets Held for Sale/ disposal	1,098.09	1098.09
Total Assets	4,255.21	4,873.99
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	2612.12	2612.12
(b) Other Equity	-2230.73	-1863.24
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	0	0
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Current liabilities		
(a) Financial Liabilities	-	-
(i) Borrowings	2236.02	2203.63
(ii) Trade payables	10.67	214.36
(iii) Other financial liabilities (other than those specified in item (c))		-
(b) Other current liabilities	1601.61	1594.79
(c) Provisions	25.52	112.32
(d) Current Tax Liabilities (Net)		-
Total Equity and Liabilities	4,255.21	4,873.99

VENLON ENTERPRISES LIMITED

C.D. DATWANI

Chairman & Managing Director

VENLON ENTERPRISES LIMITED
CIN:L24231KA1983PLC015089

CASH FLOW STATEMENT FOR THE YEAR ENDED Mar 31, 2026
(All amounts are Rupees in Lakhs, unless otherwise stated)

Particulars	As at 31-03-2026 (Audited)	As at 31-03-2025 (Audited)
Cash Flow from Operating Activities		
Net loss as per Statement of Profit and Loss	-337.91	-1,317.98
<u>Adjusted for:</u>		
Depreciation / Amortisation and Depletion Expense	232.57	232.57
Impairment of Assets	71.11	1,076.21
Loss on sale of assets	-	-
Amortization of unrealized foreign exchange loss / (gain) on Long Term Debts	-	-
Provision for advances and deposits	-	-
Provision for Inventories	-	-
Provision for Bad and doubtful debts	-	-
GST Expenses- Provision	-	-
Write back provision in debtors	-	-
Interest Income	-6.35	-25.58
Gain Sale of Mutual Funds	-	-17.16
Dividend Income	-0.01	-0.01
(Profit) / Loss on Sale / Discard of Assets (Net)	-	-
FD Written off	-	-
Interest Expense	-	-
Short term provisions	-	-
Operating Profit / (Loss) Before Working Capital Changes	-40.59	-51.94
<u>Adjusted for:</u>		
(Increase) / Decrease in Trade Receivables	62.41	-18.54
(Increase) / Decrease in Inventories	76.91	-186.58
(Increase) / Decrease in Other Current Assets	75.62	-22.36
Increase / (Decrease) in Trade Payables	-203.70	244.06
Increase / (Decrease) in Other Current Liabilities	6.81	-451.41
(Increase) / Decrease in short term loans and advances	-	-
Increase / (Decrease) in Short term provision	-86.80	-
Cash Generated from Operations	-109.33	-486.77
Tax Paid (Net)		
Net Cash Flow from / (Used in) Operating Activities (i)	-109.33	-486.77
Cash Flow From Investing Activities		
Sale of tangible and Intangible assets	-	-
Proceeds from Long term Loans and Advances	-	-
Fixed deposits invested with bank	-134.00	-
Withdrawal of Fixed deposits with bank	375.48	135.41
Purchase of Mutual Funds	-373.01	-218.99
Sale of Mutual Funds	200.00	132.84
Investment in Mutual Funds	-	-
Interest Income	6.35	25.58
Dividend Income	0.01	0.01
Gain sale of Mutual Funds	-	17.16
Net Cash Flow from / (Used in) Investing Activities (ii)	74.84	92.01
Cash Flow From Financing Activities		
Short term borrowings Received	32.39	441.00
Short term borrowing Paid	-	-69.29
Interest paid	-	-
Net Cash flow from / (Used in) Financing Activities (iii)	32.39	371.71
Net Increase / (Decrease) in Cash and Cash Equivalents (i + ii + iii)	-2.11	-23.06
Opening Balance of Cash and Cash Equivalents	29.83	52.88
Closing Balance of Cash and Cash Equivalents	27.72	29.83
Components of Cash and Cash Equivalents as per Ind As 7		
Cash on Hand	0.11	0.31
With Banks-Current Accounts	27.62	29.51
Total cash and cash equivalents	27.72	29.83

Date: May 30, 2026

Place: Mysore

Place: Mysore

For Venlon Enterprises Limited


C. D. Datwani
Chairman and Managing Director
DIN: 00355181



VENLON ENTERPRISES LIMITED

Notes to the Statement of Audited Financial Results for the Quarter and Year ended March 31, 2026

1. The Audited Financial Results of the Company have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards Rules), 2015, as amended and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR'), as amended ("Listing Regulations").
2. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 30, 2026.
3. In September 2018 the Company announced the discontinuation of its operation in Film Segment due to adverse market conditions. Thereafter, during the FY 2021-22, the company stopped manufacturing operations of formaldehyde and Para-formaldehyde segment and leased out its assets. During the financial year 2022-23, the company stopped its wind-mill operations. Thereafter in the year 2025-26, the company had income arising only out of trading of formaldehyde and Para-formaldehyde. Due to these reasons, there are no separate reportable segments of the company as at March 31, 2026.
4. During the quarter ended December 31, 2025, the Company received written communication from its lessee/job worker confirming the permanent and irrevocable closure of the Lessee's operations effective December 27, 2025, resulting in the cessation of the Lessee's manufacturing activities. Further, the lease agreements from which the Company derived rental income were terminated effective January 1, 2026. These factors, coupled with the fact that the Company's net worth has been substantially eroded and its current liabilities exceeded its current assets as of March 31, 2026, indicate that the going concern assumption is no longer appropriate. Therefore, the financial results of the Company for the year ended March 31, 2026, have been prepared on an other than Going Concern basis due to material uncertainties regarding the Company's operational viability.
5. Consequent to the cessation of operations, management is in the process of initiating a structured plan for the orderly disposal of the Company's remaining assets. A portion of the closing inventory held as of December 31, 2025, was realized during the fourth quarter of the financial year under review, and sales have also continued into the first quarter of the financial year 2026-27 till the date of signing of these financials. The Management intends to systematically dispose the remaining inventory, investments, plant and machinery, and also the Industrial land held by the company.

Fixed Assets of the company, which includes plant and machinery, furniture and fixtures, and other investments held, are anticipated to be realized in near future and have therefore been classified as current assets. However, the management estimates that the disposal of industrial land may take longer period of time (two to three years), due to which, the land (other than what is already earmarked as held for sale) has been classified as a non-current asset.

Necessary approvals as may be required by way of special resolutions shall be sought for before the disposal of the assets.



In alignment with the Other than Going Concern basis of accounting, Property, Plant, and Equipment (Current and Non-Current) and other assets are valued at the lower of historical cost or Net Realizable Value (NRV). Financial Investments are measured and carried at fair value in accordance with the principles prescribed under Ind AS 109.

6. The Company had received an interest-free loan (External Commercial Borrowing) of USD 13.85 million in various tranches starting from FY 2002-03 from a shareholder holding a 29% stake in the company. Partial repayments of USD 0.50 million and USD 1.23 million were made in 2009 and 2016, respectively. The repayment terms were extended multiple times, each without any interest or enforcement by the shareholder.

During the previous year 2024-25, the Company has negotiated and entered into an MOU with the lender for currency swap from USD to INR of the outstanding amount. These matters are also subject to approval of the statutory and regulatory authorities. Additionally, the lenders have agreed for a moratorium period and have extended the repayment schedule starting from April 2030. These loans do not carry any interest. Pending the approval of the regulatory authorities, no effect of the MOU is given in the financial statements.

Further, in view of the long-standing non-recourse nature of the arrangement and absence of any repayment demand from the lender, the loan has been reclassified as Other Equity as at March 31, 2025.

7. The figures for the corresponding previous period /year have been regrouped/rearranged wherever necessary, to make them comparable. The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.

For and on behalf of Board of Directors


C.D. Datwani

Chairman & Managing Director

DIN: 00355181

Place: Mysore

Date: May 30, 2026.

